



MLC Global Multi Strategy UCITS Funds plc

Unaudited condensed interim financial statements
for the six months ended 30 June 2023

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS*for the six months ended 30 June 2023*

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COMPANY INFORMATION

Directors¹	Paul Dobbyn ¹ – Irish Thomas Murray – Irish Haydn Franckeiss – South African Richard Aslett – British <i>All Directors are non-executive</i>
Registered number	551309
Funds of the Company³	Catalyst Global Real Estate UCITS Fund Sanlam Asia Pacific Artificial Intelligence Fund Sanlam Global Artificial Intelligence Fund Sanlam International Inflation Linked Bond Fund Sanlam Short Duration Corporate Bond Fund Sanlam UK Enterprise Fund ³ Sanlam Multi Managed Global Equity Fund ⁴ Amplify Global Equity Fund ²
Registered office of the Company	Beech House Beech Hill Road Dublin 4 Ireland
Manager	Sanlam Asset Management (Ireland) Limited Beech House Beech Hill Road Dublin 4 Ireland
Secretary	Doran & Minehane Limited 59/60 O'Connell Street Limerick Ireland
Administrator, Registrar & Transfer Agent	Brown Brothers Harriman Fund Administration Services (Ireland) Limited 30 Herbert Street Dublin 2 Ireland
Investment Manager Catalyst Global Real Estate UCITS Fund	Catalyst Fund Managers Global (Pty) Limited 4th Floor Protea Place Protea Rd Claremont Cape Town 7708 South Africa
Amplify Global Equity Fund	Fayez Sarofim & Co, LLC Two Houston Center 909 Fannin Street Suite 2907 Houston Texas 77010 United States

¹Paul Dobbyn is considered as an independent director by the Central Bank of Ireland.

²Amplify Global Equity Fund was approved by the Central Bank of Ireland on 9 March 2023 as an authorised designated sub-fund of the Company and launched in May 2023.

³On 8 February 2023, the Directors on behalf of the Company notified shareholders of the closure of Sanlam UK Enterprise Fund by means of a compulsory redemption effective 7 March 2023.

⁴Sanlam Multi Managed Global Equity Fund was approved by the Central Bank of Ireland on 31 August 2022 as an authorised designated sub-fund of the Company but has not yet been launched as of 30 June 2023.

COMPANY INFORMATION (CONTINUED)**Investment Manager** *(continued)*

Sanlam Asia Pacific Artificial Intelligence Fund,
Sanlam Global Artificial Intelligence Fund, Sanlam
International Inflation Linked Bond Fund and
Sanlam Short Duration Corporate Bond Fund

Sanlam Investments UK Limited
Monument Place
24 Monument Street
London EC3R 8AJ
United Kingdom

Depository

Brown Brothers Harriman Trustee Services
(Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Auditor¹

KPMG
1 Harbourmaster Place
IFSC
Dublin 1
Ireland

Legal Adviser

Maples and Calder
75 St. Stephens Green
Dublin 2
Ireland

¹The auditor has not expressed an opinion nor have they reviewed the unaudited condensed interim financial statements for the six months ended 30 June 2023.

DIRECTORS' REPORT

The Directors of MLC Global Multi Strategy UCITS Funds Plc (the "Company") present herewith their unaudited condensed interim financial statements for the period ended 30 June 2023.

PRINCIPAL ACTIVITIES, REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

MLC Global Multi Strategy UCITS Funds plc (the "Company") is authorised as a UCITS under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). The Company is an umbrella investment company with variable capital and segregated liability between sub-funds.

The principal activity of the Company is the formation of sub-funds ("Fund(s)"), each with their own investment objective and policies. The investment objective of the Funds is set out in the Reports of the Investment Managers on pages 9 to 19.

On 8 February 2023, following consultation with the Investment Manager and the Manager, the Board of Directors resolved to terminate the Sanlam UK Enterprise Fund and cease all trading with effect from 7 March 2023. The decision to terminate the Fund was due to the belief that the continued existence and operation of the Fund would not be economically viable and therefore not in the best interests of shareholders.

On 9 March 2023, Amplify Global Equity Fund was authorised by the Central Bank of Ireland as a designated sub-fund of the Company and subsequently launched on 16 May 2023.

At 30 June 2023 the Company had six separate active Funds as follow.

Name	Status at 30 June 2023
Catalyst Global Real Estate UCITS Fund	Active
Sanlam Asia Pacific Artificial Intelligence Fund	Active
Sanlam Global Artificial Intelligence Fund	Active
Sanlam International Inflation Linked Bond Fund	Active
Sanlam Short Duration Corporate Bond Fund	Active
Amplify Global Equity Fund	Launched 16 May 2023

RESULTS FOR THE PERIOD

The Company returned a profit for the period in the amount of USD 170,853,611 (30 June 2022: loss of USD 148,942,301). During the period the Company received total subscriptions in the amount of USD 215,159,204 (30 June 2022: USD 89,402,285) and paid total redemptions in the amount of USD 319,314,980 (30 June 2022: USD 54,499,055).

A detailed investment review and commentary on the performance, including key performance indicators, is included in the Investment Manager's report on pages 9 to 19.

The Directors also draw your attention to the significant events during the period disclosed in Note 13.

FUTURE DEVELOPMENTS

The Company was formed as an umbrella vehicle with the purpose of forming sub-funds with individual objectives and policies. It is expected that the Company will continue to operate as it has done.

The performance outlook for the Funds is discussed in the Investment Manager's report.

The Directors also draw your attention to the significant events subsequent to the period-end as disclosed in Note 14.

PRINCIPAL RISKS AND UNCERTAINTIES

The Company is exposed to the risks associated with the financial instruments and markets in which the Fund of the Company invests. There has been no significant change to the principal risks and uncertainties to which the Company is exposed since the most recent annual financial statements of the Company. The Directors are not aware of any existing or contingent liability of the Fund that may expose the assets of the Company as a whole. A further comprehensive summary of the risk factors that investors should consider is included in the prospectus of the Company and the offering supplement of the Fund.

DIRECTORS' REPORT (CONTINUED)**DIVIDENDS**

The Articles of the Company empower the Directors to declare semi-annual and/or annual dividends in respect of any shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. The present intention of the Directors is to distribute surplus net income of the following share classes:

Fund Name	Classes	Distribution Frequency
Catalyst Global Real Estate UCITS Fund	Class C USD Distributing	Semi-annual
	Class J USD Distributing	Semi-annual
	Class C CHF Distributing	Semi-annual
	Class C EUR Distributing	Semi-annual
	Class C GBP Distributing	Semi-annual
	Class E USD Distributing	Semi-annual
	Class E CHF Distributing	Semi-annual
	Class E EUR Distributing	Semi-annual
	Class E GBP Distributing	Semi-annual
Sanlam International Inflation Linked Bond Fund	Class I GBP Base Inc Shares	Semi-annual
	Class I USD Hedged Inc Shares	Semi-annual
	Class I EUR Hedged Inc Shares	Semi-annual
Sanlam Short Duration Corporate Bond Fund	Class I3 GBP Base Inc	Quarterly
	Class I1 USD Hedged Inc	Quarterly
	Class I1 Euro Hedged Inc	Quarterly
	Class I1 GBP Base Inc	Quarterly
Sanlam UK Enterprise Fund <i>(this Fund closed on 7 March 2023)</i>	Class I2 P20 GBP Base Inc	Annually
	Class I2 P20 USD Hedged Inc	Annually
	Class R P10 GBP Base Inc	Annually
	Class R P10 USD Hedged Inc	Annually
	Class I2 P20 EUR Hedged Inc	Annually
	Class I2 P10 GBP Base Inc	Annually

With reference to the Statement of Comprehensive Income, Shareholders should note that surplus net income was distributed during the period as follows:

Fund Name	Classes	Distribution
Catalyst Global Real Estate UCITS Fund	Class C USD Distributing	\$10,296
	Class E GBP Distributing	£7,547
	Class C GBP Distributing	£13,934
	Class G GBP Distributing	£261
Sanlam International Inflation Linked Bond Fund	Class I GBP Base Inc Shares	€4,569,564
	Class I USD Hedged Inc Shares	\$21,706
	Class I EUR Hedged Inc Shares	€7,718
Sanlam Short Duration Corporate Bond Fund	Class I3 GBP Base Inc	£36,259
	Class I1 USD Hedged Inc	\$7,835
	Class I1 Euro Hedged Inc	€30,964
	Class I1 GBP Base Inc	£39,524

DIRECTORS' REPORT (CONTINUED)

DIVIDENDS *(continued)*

Dividends will usually be on the last business day in March, June, September and/or December (or at a time and frequency to be determined at the discretion of the Directors following prior notification to the Shareholders). Dividends will be automatically reinvested in additional Shares of the same Class of the Fund unless the Shareholder has specifically elected on the application form or subsequently notified the Administrator in writing of its requirement to be paid in cash sufficiently in advance of the declaration of the next distribution payment.

The Directors reserve the right to change the dividend policy of the Funds. Dividends declared for the financial period are as set out in Note 4.

DIRECTORS' AND SECRETARY'S INTEREST IN SHARES AND CONTRACTS

The Directors of the Company who served during the period, and up to the date the financial statements were signed, were as follows:

Paul Dobbyn (Irish)
 Thomas Murray (Irish)
 Haydn Franckeiss (South African)
 Richard Aslett (British)

The Directors who held office on 30 June 2023 had no interest in the shares of the Company or the Funds at that date or at any time during the period then ended. None of the Directors have a service contract with the Company.

Thomas Murray is a Director of Sanlam Asset Management (Ireland) Ltd. ("SAMI"). Richard Aslett is the Chief Executive Officer of SAMI.

RELATED PARTIES

Disclosures in respect of related parties are contained in Note 7 to the financial statements.

CONNECTED PERSONS

Part 2, Chapter 10 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") on transactions involving Connected Persons states that any transactions between a UCITS and a Connected Person must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders.

A 'Connected Person' is defined as the Management Company or Depositary to a UCITS; the delegates or sub-delegates of such a Management Company or Depositary (excluding non-group company sub-custodians appointed by a Depositary); and any associated or group company of such a Management Company, Depositary, delegate or sub-delegate. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out above are applied to all transactions with Connected Persons entered into during the year and that all such transactions have complied with these obligations.

SUBSEQUENT EVENTS

Other than as disclosed in Note 14, up to the date of the approval of these financial statements there were no events subsequent to the period end, which, in the opinion of the Directors of the Company, may have had an impact on the financial statements for the period ended 30 June 2023.

ACCOUNTING RECORDS

The measures taken by the Directors to ensure compliance with the Company's obligation to keep proper accounting records are the use of appropriate systems and procedures which are carefully implemented by the Administrator. The accounting records of the Company are kept at 30 Herbert Street, Dublin 2, Ireland.

AUDIT COMMITTEE

An audit committee has not been appointed because the Directors are satisfied that the established processes regarding internal control and risk management systems are sufficient to ensure effective oversight of the financial reporting and audit process. The established processes are disclosed in the Corporate Governance Code.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' report and financial statements, in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (EU). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its changes in net assets attributable to holders of redeemable participating shares for that period.

DIRECTORS' REPORT (CONTINUED)

STATEMENT OF DIRECTORS' RESPONSIBILITIES (CONTINUED)

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- Use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that its financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company. In this regard they have entrusted the assets of the Company to a trustee for safe-keeping. They have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors' report that complies with the requirements of the Companies Act 2014.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CORPORATE GOVERNANCE CODE

The Company has adopted the voluntary corporate governance code applicable to Irish domiciled investment funds issued by Irish Funds (the "IF Code"). The Irish Funds' Code operates on a "comply or explain" basis so that, where the Company is not complying with any provision of the code, the reasons for non-compliance should be set out in its report or on its website.

The Board considers that the Company has complied with the relevant provisions contained within the Code throughout this accounting period.

In addition to the IF Code, the Company is subject to corporate governance practices imposed by:

- i) The Irish Companies Act 2014, which is available for inspection at the registered office of the Company. It may also be obtained at <http://www.irishstatutebook.ie/eli/2014/act/38/enacted/en/html>;
- ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company at Beech House, Beech Hill Road, Dublin 4, Ireland and the Companies Registration Office in Ireland;
- iii) The CBI UCITS Regulations and related Guidance Notes of the Central Bank of Ireland which can be obtained from the Central Bank of Ireland website at <https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits> and are available for inspection at the registered Office of the Company;
- iv) SAMI's Programme of Activity, Business Plan and Code of Conduct, which are available for inspection at the registered office of SAMI at Beech House, Beech Hill Road, Dublin 4, Ireland; and
- v) SAMI is also subject to the Corporate Governance Code of the Sanlam Group.

DIRECTORS' REPORT (CONTINUED)

CORPORATE GOVERNANCE CODE (CONTINUED)

The Board of Directors is responsible for establishing and maintaining internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement and loss. The Board of Directors has delegated this duty to SAMI.

SAMI is authorised and regulated by the Central Bank of Ireland and must comply with the rules imposed by the Central Bank of Ireland. SAMI also monitors and evaluates the external auditor's performance, qualifications and independence.

Shareholders' meetings

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Company and the Companies Acts. Although the Directors may convene an extraordinary general meeting of the Company at any time, the Directors of the Company are required to convene a general meeting within eighteen months of incorporation and fifteen months of the previous annual general meeting thereafter. Shareholders representing not less than one-tenth of the paid up share capital of the Company may also request to convene a shareholders meeting.

Not less than twenty one days' notice of every annual general meeting and any meeting for the passing of a special resolution must be given to shareholders unless the auditors of the Company and all the shareholders entitled to attend and vote agree to shorter notice.

Two members present either in person or by proxy constitutes a quorum at a general meeting provided that the quorum for a general meeting convened to consider any alteration to the class rights of shares is two shareholders holding or representing by proxy at least one third of the issued shares of the relevant Funds or class.

Every holder of participating shares or subscriber shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him and every holder of subscriber shares is entitled to one vote in respect of all subscriber shares held by him. The chairman of a general meeting of the Company, or at least two members present in person or by proxy, or any holder or holders of participating shares present in person or by proxy representing at least one-tenth of the shares in issue having the right to vote at such meeting, may demand a poll.

Shareholders may decide to sanction an ordinary resolution or special resolution at a shareholder's meeting. An ordinary resolution of the Company (or of the shareholders of a particular Funds or class) requires a simple majority vote cast by the shareholders voting in person or by proxy at the meeting at which the resolution is proposed. A special resolution of the Company (or of the shareholders of a particular Fund or class) requires a majority vote of not less than 75% of the shareholders present in person or by proxy and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

Composition and Operation of the Board

Unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than two. Currently the Board of Directors of the Company is composed of four Non-Executive Directors, being those listed on page 1 of these financial statements with Paul Dobbyn, Thomas Murray and Richard Aslett being Irish residents. None of the Company's Directors hold directorships with the Depositary. The business of the Company is managed by the Directors, who exercise all such powers of the Company as are not required by the Companies Acts or the Articles of Association to be exercised by the Company in a general meeting. A Director may, and the company secretary of the Company on the requisition of a Director will, at any time summon a meeting of Directors. Questions arising at any meeting of Directors are determined by a majority of votes. In the case of quality of votes, the chairman has a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Directors is two.

All key management functions of the Company have been delegated to SAMI. SAMI will manage these in terms of their Programme of Activity and Business Plan. SAMI is approved by the Central Bank of Ireland, and is authorised as a UCITS Management Company and an Alternative Investment Fund Manager.

Approved by the Board of Directors on 29 August 2023.

ECONOMIC & MARKET REVIEW

With half of 2023 now behind us, many investors have been surprised by the strength and general risk-on tone of markets so far. Q1 began with a strong rally, as markets were buoyed by stronger than expected economic data in much of the developed world, as well as a milder winter for the USA and particularly Europe. February saw a retracement of this optimism, as central banks doubled down on their hawkish stance on inflation. In March, significant turbulence ensued, centred around the collapse of Silicon Valley Bank and several other US regional banks, as well as Credit Suisse's shotgun marriage to UBS in Europe. As some of the most notable casualties of the current monetary tightening regime, it brought about heavy losses for financial stocks. At the same time, the expectation that central banks may be forced to end their tightening cycles sooner led to a rally in the growthy end of the market.

In Q2 it became clear that the banking crisis from March was largely contained, at least in the short-term. There were also further signs of inflation starting to pull back, though much of this was anticipated given the rates experienced since Q2 2022, when prices, particularly energy, spiralled in the aftermath of Russia's invasion of Ukraine. Additionally, there is a clear divergence emerging across regions, with the UK still lagging the US and Europe in terms of the magnitude and speed of inflationary decline. The quarter also saw the increasing fever around artificial intelligence expand, and companies associated with this theme were substantial beneficiaries. However, this has meant equity markets have been very narrow in their market leadership, which has led some market participants to argue there is a likely bubble in such companies. From a geopolitical perspective, the failed Russian coup in June was perhaps the most notable event, as the Wagner Group conducted a near immediate U-turn. However, this is again a sign of Putin's gradual loss of power, and there remains a range of risks within the Russian regime.

Central banks have continued to push on with their rate hiking cycles during the first half of the year, even as inflation has started to abate. The US Federal Reserve implemented three 25bp hikes over the period, with interest rates rising from 4.5% to 5.25%. Inflation has materially dropped at the headline level, with May CPI down to 4.0%. However, core inflation is proving more stubborn, as it surprised to the upside for May at 5.3%. Talk of a soft landing in the US remains given the remarkable economic resilience still coming through, though central banks are faced with the balancing act of not choking off the economy too much, while also tackling what may prove to be the most stubborn part of the inflation cycle, getting back towards the traditional 2% target levels.

Markets have been remarkably resilient overall during H1 2023. This has been driven by the growth part of the market, which rebounded in Q1 from the pain of 2022, and compounded this performance in Q2 amid the fervour around artificial intelligence. This meant the MSCI World Index was up 7.73% in Q1, followed by 6.83% in Q2, leaving the H1 2023 return at 15.09%. Demonstrating the overwhelming favour of growth over value, the MSCI World Growth and Value indices returned 27.09% and 3.98% respectively.

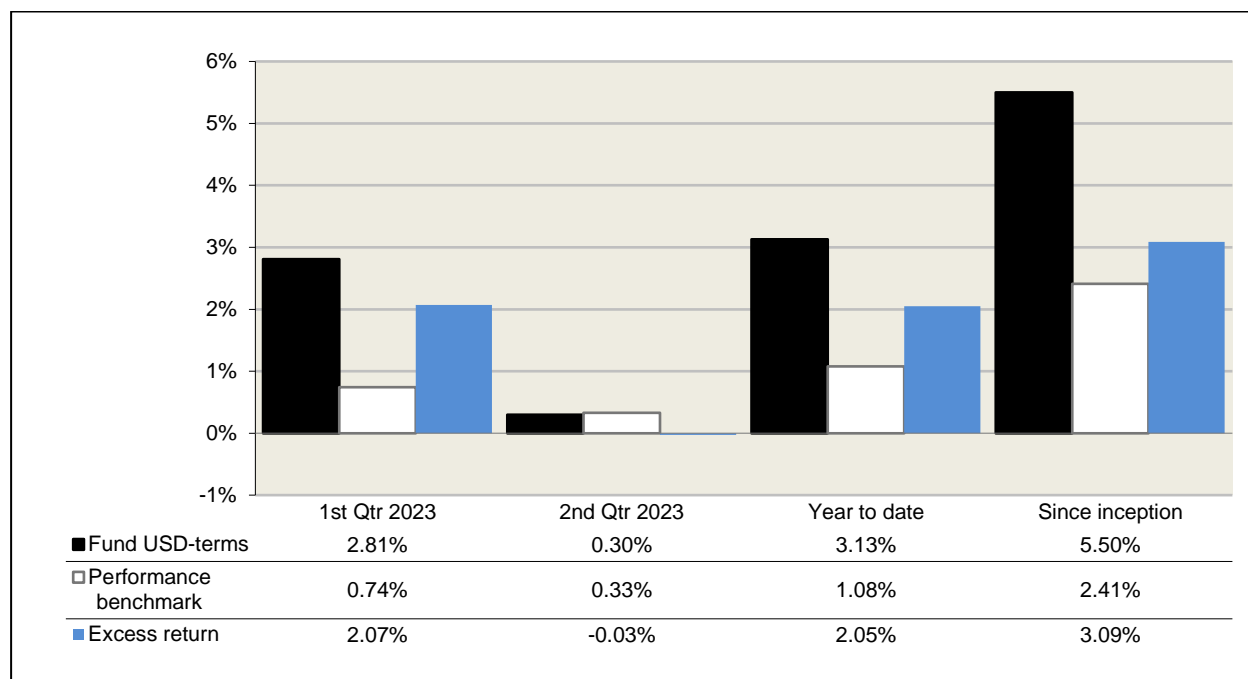
Global bonds had a good start to the year alongside equities, up 3.01% in Q1. However, they then declined in Q2, down -1.53%, as concerns grew over the potential stubbornness of inflation from here. Government bonds were especially weak, with UK gilts leading the declines. Hence for H1 bonds gained 1.43%, up absolute but significantly behind the risk-on rally in equities.

CATALYST GLOBAL REAL ESTATE UCITS FUND

Investment Objective

The Catalyst Global Real Estate UCITS Fund (the "Fund") aims to give investors exposure to the total returns (income and capital growth) from listed real estate in developed markets. The Fund has a medium to long-term investment horizon and aims to outperform its benchmark, the FTSE EPRA/NAREIT Developed Rental Net Total Return Index.

Fund Performance



The Fund is benchmarked against the FTSE EPRA/NAREIT Developed Rental Net Total Return Index for performance comparison purposes. Note: Performance figures longer than 12 months are annualised. Figures are quoted gross of fees.

For the 6-month period ended 30 June 2023 the Fund returned 3.13% in USD gross of fees while the fund benchmark, the FTSE EPRA/ NAREIT Developed Rental Net Total Return Index, recorded a net total USD return of 1.08% resulting in an outperformance of 2.05% before fees. Year-to-date ("YTD"), the best performing listed real estate market is the US with a YTD return of 5.28%, while Hong Kong has the lowest YTD return of -15.17%

The best performing sectors globally for the year in USD were Data Centres (19.44%), Single Family Housing (17.80%), Storage (8.26%), Industrial (5.41%), and Health Care (5.30%). The worst performing sectors were Lab Space (-20.47%), Office (-8.33%), Diversified (-7.02%), Strip Retail (-4.20%), and Net Lease (-3.93%).

Performance Contributors

At a sector level our overweight allocations to NA Single Family Housing, EUR Towers, and EUR Apartments contributed to positive outperformance. Our underweight allocations ASIA Malls, NA Net Lease and ASIA Office Care contributed to positive outperformance.

Performance Detractors

At a sector level our overweight positions in NA Industrial, NA Manufactured Housing, and NA Gaming Net Lease contributed the most to negative performance. Our underweight allocation to NA Health Care, NA Strip Retail and GB Apartments contributed to negative performance.

The last six months have provided further evidence that we are in a time of greater macroeconomic and market volatility. This results from a range of factors including inflationary pressures, stress on the US and European banking systems and central banks' monetary policy decisions.

CATALYST GLOBAL REAL ESTATE UCITS FUND (CONTINUED)

Fund Performance *(continued)*

2023 has seen the US Federal Reserve raise rates by 25 bps in each of its February, March, and May meetings in an attempt to slow inflation. In its June meeting, the Federal Open Market Committee kept the borrowing rate unchanged at 5% - 5.25% with the view of allowing the Committee time to assess the state of the economy and its implications for monetary policy ahead of its next meeting in July. Economists and investors are still on alert with some forecasting the US to enter a downturn in the last quarter of the year.

European economies appear to be stronger than anticipated with many expecting the eurozone and the UK to have avoided a recession this year. Europe has emerged from its energy crisis, which resulted in inflation reaching a high of 9.9% in June 2022, and Eurostat expects a decline in CPI to close the first half of the year, while the UK is still in grips with inflationary pressures. Both the Bank of England and the European Central Bank have committed to further rate hikes to deal with the sticky inflation rates across its markets.

The cost and availability of debt was a hot topic at the Van Lanschot Kempen European Real Estate Conference in Amsterdam in May and the REITweek Conference in New York City in June as the language around further interest rate decisions does not indicate a halt in rate hikes. With cost of capital becoming more expensive, uncertainty over asset values and the lack of transaction activity, balance sheet health remains a key focus. It continues to be important for us, at Catalyst Fund Managers, to focus on the underlying company and sector fundamentals in our bottom-up research process as we look to allocate capital to the best risk-adjusted return prospects in our investment universe.

Given the tough financing conditions in global capital markets, many REITs have expressed a preference to source bank funding where, generally, lower credit margins are available. Even with this optionality, the overall quantum of capital raising activity has declined in Q2 2023 as REITs became more cautious and willing to wait for potential reprieve from central bank rate decisions.

Several companies are also looking at dispositions for additional financial flexibility in meeting debt obligations in the absence of favourable refinancing options; however, transaction opportunities are few and far between as wide bid-ask spreads persist. Transaction volumes across the US and Europe got off to a slow start in Q1 2023 and Q2 maintained this trend. The lack of transaction activity in many real estate sub-sectors has created an air of mystery on the extent to which values are expected to fall as capitalisation rates continue to expand. While there are cases of companies with disposition programmes aimed at meeting near-term debt maturities, the market has not started to see evidence of distressed sales yet.

With external growth opportunities dwindling, management teams with more levers to pull for internal growth are better positioned to weather the storms of economic uncertainties and dislocation in the capital and transaction markets in the near term.

Fund Outlook

At Catalyst, a key part of our bottom-up research methodology is focusing on operating fundamentals, supply and demand factors, capital structure and quality of management. We walked away from the conferences comfortable with the resilience of earnings in most sub-sectors; except for Office, which continues to face headwinds that concern us as investors.

Our long-standing, robust investment process has been tested over numerous market cycles and periods of dislocation. Thus, providing us with the tools to construct and manage portfolios that can navigate varying economic and market conditions. We remain disciplined in our process and apply our specialist listed real estate experience, across a diverse set of sub-sectors, countries, and companies with unique underlying economic drivers, to manage the long-term risk and return in our opportunity set.

The estimated forward FAD (Funds Available for Distribution) yield for the sector is 5.38%. Based on our earnings estimates and market break-even inflation expectations, the real estate sector screens fairly valued.

Investment Manager

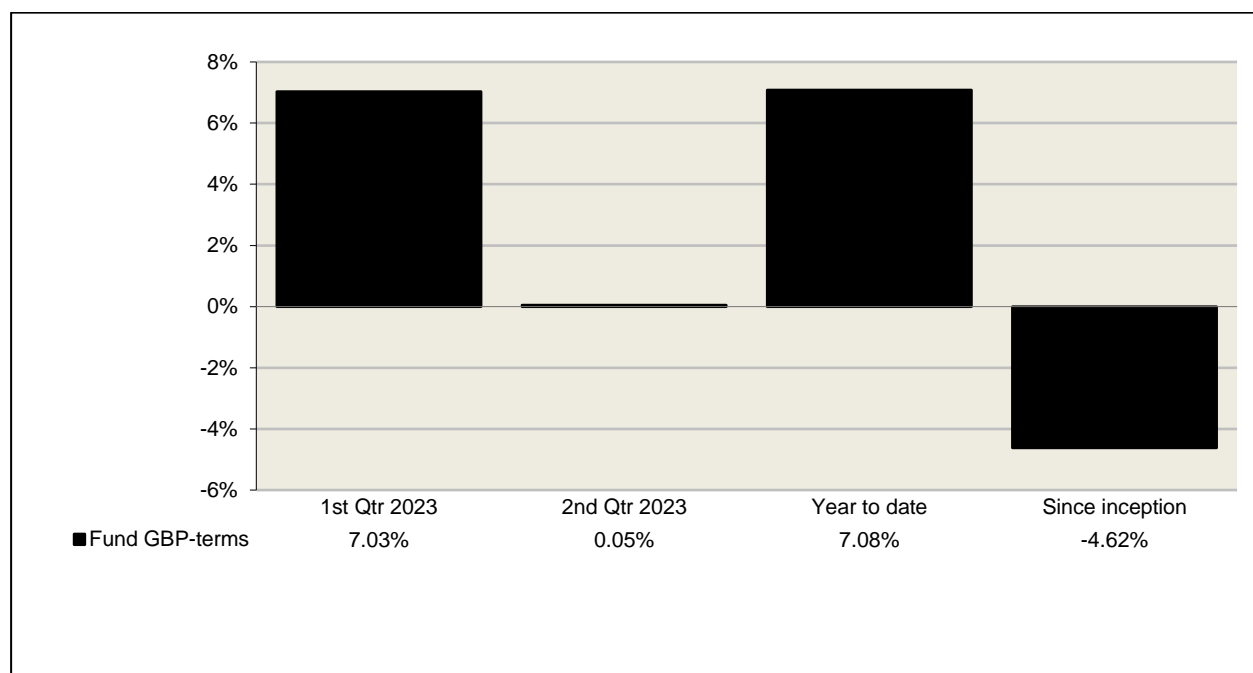
Catalyst Fund Managers Global (Pty) Ltd

SANLAM ASIA PACIFIC ARTIFICIAL INTELLIGENCE FUND

Investment Objective

The Sanlam Asia Pacific Artificial Intelligence Fund (the “Fund”) aims to achieve capital appreciation by investing primarily in equity and equity-related securities (such as, preferred stocks as well as depository receipts for such securities).

Fund Performance



The Fund does not have a performance benchmark. Performance figures longer than 12 months are annualised. Figures are quoted gross of fees. Performance shown for the IS1 GBP Acc share class.

The market backdrop in H1 2023 has been very different to that in 2022. Stylistically, growth (and particularly longer duration growth) has performed well YTD in 2023 whereas ‘value’ styles (which performed well in 2022) have had a tough H1. Moreover, the commodity related areas that boomed in 2022 have not enjoyed a repeat this year as the global demand outlook is softening (particularly in Europe) and markets (and consumers) have started to become accustomed to supply shocks and what could more broadly be described as ‘de-globalisation’, at least as far as the supply of energy and other commodities is concerned.

Looking at the Asia Pacific region, Japan has been a good performer YTD, reflecting yen weakness which has buoyed the outlook for Japan’s many exporters. Unlike many other central banks, the Bank of Japan has deliberately kept interest rates and bond yields at very low levels. By contrast, many other developed equity markets have seen rising rates (as central banks battle inflation), which has put pressure on not only bond markets but also the lower growth ‘bond proxy’ sectors in equity markets.

Regionally, there has been significant divergence of performance of countries within the Asia Pacific region outside Japan over the period. Taiwan has been a very good performer due to the global boom in AI that was driven by the emergence of ChatGPT; the rollout of Artificial Intelligence (“AI”) and particularly generative AI means that many more high-end processors and semiconductors will be required globally, and Taiwan is the global production hub for semiconductors. South Korea has performed well for similar reasons. By contrast, export-driven economies that aren’t obvious AI beneficiaries (e.g. Thailand, Malaysia) have delivered lacklustre performance over the first half of the year. China has however been the standout laggard as the economic optimism that accompanied the re-opening of the economy post the Covid pandemic has petered out. Moreover, despite a recent visit from Treasury Secretary Janet Yellen, relations between the US and China remain tense, and the Biden administration is expected to reveal further restrictions on trade (particularly in tech-related areas, where the US is concerned about China’s infringements on intellectual property rights).

SANLAM ASIA PACIFIC ARTIFICIAL INTELLIGENCE FUND (CONTINUED)

Fund Performance *(continued)*

Activity

The first half of the review period was a relatively busy in period in terms of portfolio activity. New positions added to the portfolio included Global Unichip (a market leader in advanced ASIC (application-specific integrated circuit) services), Li Auto (a leader in China's premium smart EV market), Mindray (a developer and manufacturer of medical devices) and Lepu Medical (a leading medical device and pharma company in China). We also started a position in Ventia Services, one of the largest providers of essential services and infrastructure in Australia and New Zealand. These Q1 additions to the Fund were funded by sales in Japan where we completely exited our positions in DeNA, Secom and Toshiba.

New positions in the portfolio in the second half of the review period (i.e., Q2 2023) included Screen Holdings (a Japanese semiconductor equipment maker) and Shenzhen Inovance Technology (a China-based company engaged in the research, development, manufacture and distribution of industrial automatic control products and new energy-related products). These positions were funded by complete exits from ASX (which reported disappointing numbers and gave no update on a replacement for CHESSE, the 29-year old clearing and settlement system which is now expected to remain in place for the foreseeable future), Nintendo (which enjoyed a good rally before losing momentum) and Nio (in the autos sector we prefer Li Auto).

Fund Outlook

We remain extremely positive about the long-term outlook for artificial intelligence in the Asia Pacific region. As we have noted before, Asia is the region where AI is already heavily embedded in day-to-day life, and as result there is less concern about the potential downside risks posed by the widespread adoption of AI (such as those related to privacy or profiling) as AI in Asia has already proved that it can deliver tangible societal benefits. Moreover, there is already a global technological race underway in AI, and we think China will devote a significant amount of time and resource to AI in order to ensure that it ultimately wins that race.

The emergence of generative AI (such as OpenAI's ChatGPT, Google's Bard and Baidu's Ernie) has fuelled global demand for the hardware that powers these tools, namely advanced semiconductors. Countries around the world are ploughing huge amounts of money into semiconductors, with the US Chips Act alone providing \$280bn of subsidies over the next decade. Other countries, such as Japan, South Korea and Taiwan are providing tax credits and subsidies to the sector. Meanwhile, US restrictions on the export of advanced semiconductor technology to China means that China will inevitably build its own semiconductor capability over the coming years – this will take time (and a lack of high-end semiconductors may hamper China's economic prospects in the short term) but it will boost the prospects of all the companies in the supply chain. It is also worth remembering that almost a third of global revenue related to semiconductors in 2022 was in the most sophisticated computing chips – and it is Asian firms, not US firms, that account for most of the production of those advanced chips.

Investment Manager

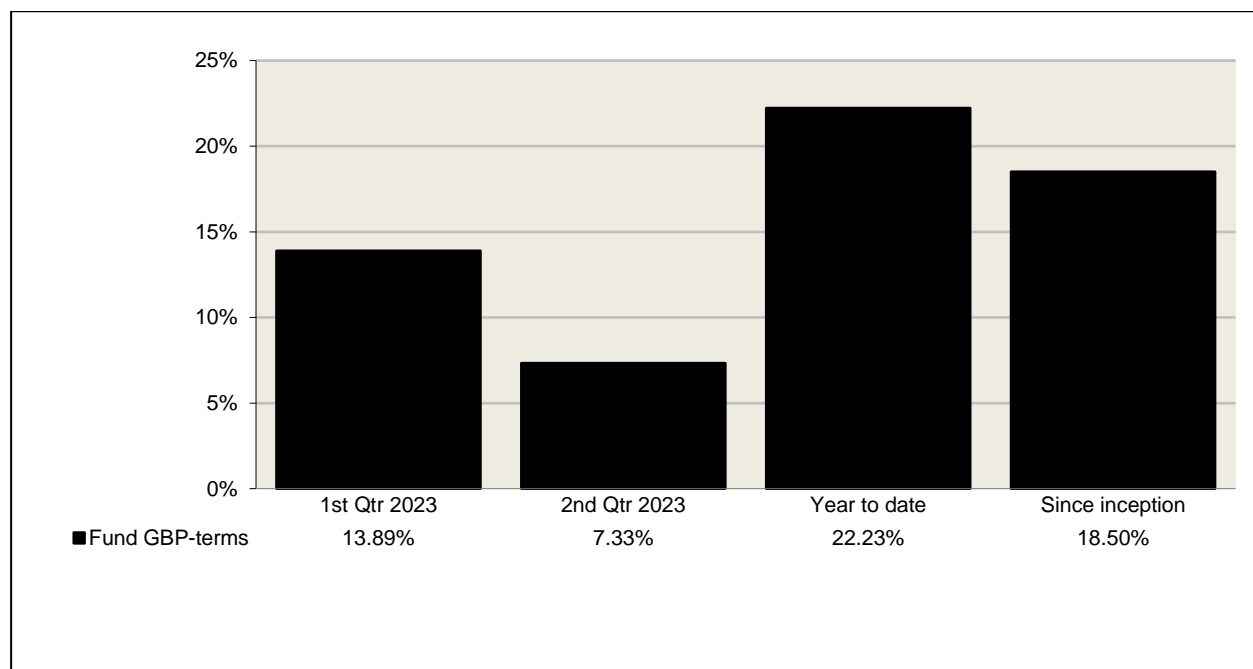
Sanlam Investments UK Limited

SANLAM GLOBAL ARTIFICIAL INTELLIGENCE FUND

Investment Objective

The Sanlam Global Artificial Intelligence Fund (the “Fund”) aims to achieve capital appreciation by investing primarily in equity and equity-related securities (such as, preferred stocks as well as depository receipts for such securities (such as American depository receipts traded in markets based in the United States and global depository receipts traded in other world markets)), as issued by companies worldwide.

Fund Performance



The Fund does not have a performance benchmark. Performance figures longer than 12 months are annualised. Figures are quoted gross of fees. Performance shown for the I GBP Acc share class.

After a 2022 that many equity investors would probably prefer to forget, 2023 to date has provided a much better environment for developed market and indeed emerging market equities. Stylistically, the ‘growth’ stocks that fell sharply in 2022 have bounced back strongly and outperformed value stocks by a very wide margin. Meanwhile, commodities and related areas – which were the standout performers in 2022 following Russia’s invasion of Ukraine – have struggled. This bifurcation once again underlines why it is so important for investors’ portfolios to be diversified.

The best performing major equity market in local currency terms over the first half of the year was Japan. The yen weakened versus other major currencies (thus boosting the outlook for Japan’s exporters) as interest rates remained low in Japan and the Bank of Japan maintained its yield curve control policy to anchor government bond yields. The US stock market also performed extremely well but this was led almost entirely by the large-cap technology stocks, and this has fuelled an ongoing debate as to whether such narrow market leadership can continue. The US (and particularly the banking sector) was also in a focus following the collapse in March of Silicon Valley Bank, a key player in the US’s technology and innovation sectors. A small number of other US banks also ran into difficulty as depositors fled some of the smaller regional and commercial banks, but with the notable exception of Credit Suisse (which was rescued by peer UBS), major problems in the banking sector have not been evident in either Europe or Asia.

On the policy front, many of the major central banks continued to tighten policy in order to bring inflation down to more acceptable levels and in economies like the US, this policy is beginning to bear fruit. US headline inflation during the period declined from 9% to 4%. However, ‘core’ inflation (inflation excluding the volatile food and energy components) remains stubbornly high in some economies and this will remain a concern for central banks as we move into H2. The resilience of US economic growth also carries with it the risk that inflation could re-ignite later.

The Fund has enjoyed a very positive H1, producing a performance of +22.23% in GBP. The Fund is not managed or compared against an index or benchmark.

SANLAM GLOBAL ARTIFICIAL INTELLIGENCE FUND (CONTINUED)

Fund Performance *(continued)*

In the first half of the review period, positive contributors included iFlytek, Nvidia and MercadoLibre. iFlytek benefited from the growing global interest in ChatGPT and similar AI-enabled technologies, which will be deployed in its products. NVIDIA's share price rose nearly 85% in GBP terms in the first quarter of the year; Wall Street has had to scramble to quantify the total addressable market for natural language processing (NLP) and large language models (LLM), which provide a significant growth opportunity for NVIDIA. Over the 12 months to the end of December 2022, MercadoLibre processed more than \$100bn in payments, booked over \$10bn of net revenues, shipped more than 1 billion items through Mercado Envios, and surpassed \$1bn of Income from operations, all for the first time in its history. Weaker performers in Q1 2023 included Halliburton and UnitedHealth, as investors rotated into longer duration growth in sectors like technology and communications.

NVIDIA's strong Q1 performance continued into Q2 as it delivered what can only be described as epic quarterly numbers; revenue estimates for the following quarter had been estimated at \$7bn but it guided to \$11bn, reflecting incredibly strong demand as more and more companies engage with AI on a global basis. Our position in Microsoft also performed well as it has started to capitalise on its Artificial Intelligence ("AI") initiatives. Weaker performers in Q2 included GlobalFoundries (which lowered its full-year revenue guidance) and Baidu (US-listed Chinese tech stocks have faced some headwinds due to fears that the Biden administration could implement additional measures to curb trade between the US and China's technology sector).

Activity

The Fund adopts a high-conviction, low turnover investment approach and this was maintained throughout the period.

Thematically, we think the at the build out of AI will provide interesting opportunities for semiconductor and network equipment companies (particularly those able to provide low-energy-consumption semiconductor and network solutions) and we have continued to invest selectively in this area.

Complete exits included Ocado which has been by affected by the UK consumer slowdown and persistently high UK inflation. We also exited our position in defence contractor L3Harris.

Fund Outlook

In the US at least, the knowledge that the Fed is very close to the end of the current hiking cycle should provide some support for risk assets as we move through H2. The fly in the ointment is that equity valuations have re-rated over the last nine months and as such there is little valuation protection for stocks that fail to meet investors' expectations. Moreover, as we've noted above, much of the equity market strength YTD has been driven by the mega cap tech names. For further gains to prove sustainable in H2, it is important that market leadership moves beyond the companies dubbed the 'Magnificent Seven' – Apple, Microsoft, Alphabet, Amazon, NVIDIA, Tesla and Meta Platforms, which collectively are worth some \$12 trillion.

We remain as positive as ever on the long-term outlook for AI. In some respects, NVIDIA has become a poster child for the theme as the world's leading AI 'widget' maker, and its recent share price performance has been extraordinary. However, beyond the recent eye-popping share price moves, there are real-world applications of AI which we believe could bring tangible solutions to severe long-term problems. For example, in the UK, the NHS has recently announced that AI will be deployed across the country to help catch and treat major diseases early, as well as to better manage waiting lists so that patients can be seen more quickly. If economic growth does slow, as seems likely, governments will have to do more with less as tax receipts fall and that means eliminating inefficiency and waste as much as possible; again, AI can play a critical role in delivering better outcomes for society per \$ or £ spent.

The bottom line is that whatever you may think of it, AI is already very useful to consumers and businesses, and its computational power is, on average, doubling every six to ten months. For those reasons alone, we think that it would be dangerous to bet against its structural long-term impact.

Investment Manager

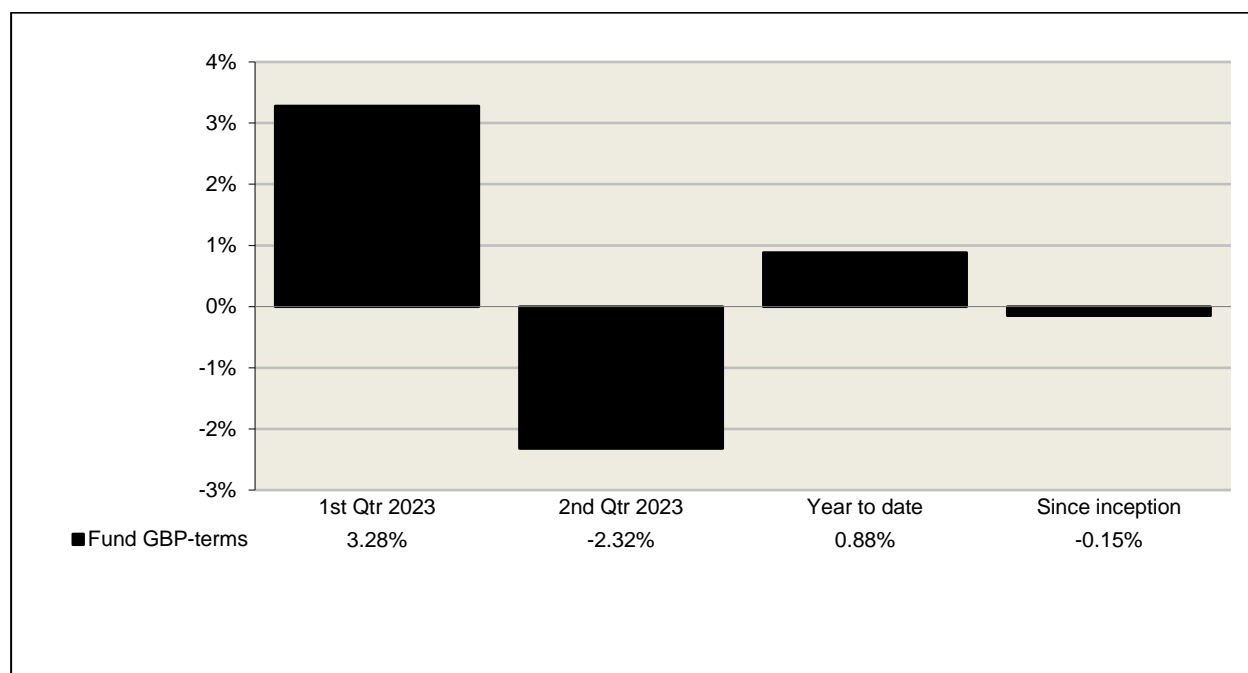
Sanlam Investments UK Limited

SANLAM INTERNATIONAL INFLATION LINKED BOND FUND

Investment Objective

The Sanlam International Inflation Linked Bond Fund (the "Fund") aims to achieve long term capital growth by investing the majority of its Net Asset Value in debt securities including, inflation linked bonds issued by sovereign governments and corporate entities and nominal bonds.

Fund Performance



The Fund does not have a performance benchmark. Performance figures longer than 12 months are annualised. Figures are quoted gross of fees. Performance shown for the I GBP Acc share class.

The first half of 2023 echoed some of the characteristics of 2022. The ongoing debate about the terminal level for central bank policy rates, is dominated by the outlook for inflation and growth. Overall inflation and growth data have surprised to the upside, proving the economy to be more resilient to monetary policy tightening and bringing forward the question of how long monetary policy takes to effect the real economy.

For the first 6 months of the year the Fund has delivered a total return of 0.88%. It paid a recent dividend of 2.211 pence per unit on the 5th of July, plus 3.189 pence per unit on the 24th of Jan and 0.227 pence per unit on the 4th of January. The income yield is c5.7% and the real yield to maturity (that is the yield to maturity in addition to the path of inflation) is 1.8%.

Inflation expectations have crept up over the first half of the year, specifically on an 8 year bond in the UK, they have risen from 3.6% to 3.8% meaning the real market has outperformed the nominal market at that maturity point.

There is always this dual effect on linkers, the nominal rates market and the inflation market. Central Bank interest rates have risen 1.75% in the UK, 1.75% in the Eurozone and 1% in the US during the first half of 2023, against this backdrop a holding period return for the Fund, which is positive is good news. I would add that the terminal rate for central banks is well and truly in sight now, meaning that rate rises, the enemy of bonds, is likely to stop being a headwind and in time turn into a tailwind as a slowdown in growth causes central banks to lower rates again. In the meantime, the unit holders can enjoy a much higher distribution yield, thanks to the inflation linkage of the coupons on the underlying bonds.

The case for the asset class remains intact, Breakeven rates in the US, Europe and the UK remain undemanding in my view. 2.4% in the US and Europe, 1.1% in Japan and 3.8% in the UK. Hedging out the risk that inflation could come in higher than these numbers over the medium term is a prudent investment approach.

SANLAM INTERNATIONAL INFLATION LINKED BOND FUND (CONTINUED)**Fund Outlook**

The rest of 2023 will be dominated by the headline rates for inflation and for unemployment. It's the balance of these two pieces of data that central banks need to weigh, a reduction in inflation would ordinarily come with an increase in unemployment. The chances of a so-called pivot in policy are unlikely, it is more likely that the central banks will keep rates elevated while the economy slows down. The yield curve is pricing in some aggressive cuts in monetary policy which need to be supported by more evidence.

Market participants need to acclimatise to higher inflation and lower growth than experienced pre covid. This new landscape should suit bonds very well, and especially suit inflation-linked bonds. The discount rates have now risen and the increase in cash flows (due to the higher inflation) associated with inflation-linked bonds should prove supportive of the asset class, particularly if it becomes apparent that central banks have no practical choice other than to tolerate inflation levels which are moderately above their targets.

Investment Manager

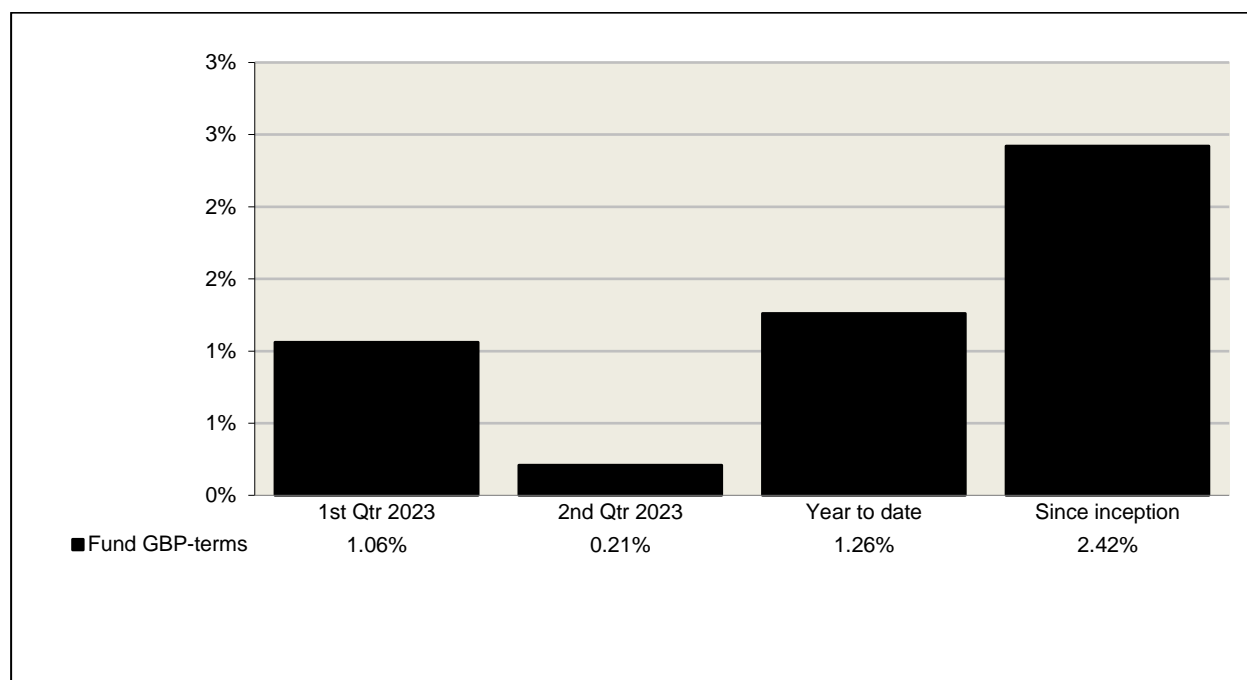
Sanlam Investments UK Limited

SANLAM SHORT DURATION CORPORATE BOND FUND

Investment Objective

The Sanlam Short Duration Corporate Bond Fund (the "Fund") aims to achieve income returns and ready access to capital by investing the majority of its net assets in a variety of Sterling, US Dollar and Euro short-dated investment grade corporate bonds (not limited to any particular sector or geographical region), of no more than 6 years maturity.

Fund Performance



The Fund does not have a performance benchmark. Performance figures longer than 12 months are annualised. Figures are quoted gross of fees. Performance shown for the I3 GBP Inc share class.

Q1 2023 began with improved market sentiment as energy costs were falling and China's economy was reopening. However, higher than expected headline inflation prints across major economies in the world quelled the more bullish sentiment and Central Banks continued to raise interest rates in line with expectations in February. The collapse of Silicon Valley Bank (SVB) in March and the acquisition of the troubled lender Credit Suisse (CS) by UBS meant that financial equities and bonds had a tough end to the quarter. With no exposure to US banks, nor AT1 risk (in line with mandate), and minimal exposure to the financial sector in general, the Fund managed to avoid much of the storm. As markets digested fears of a banking crisis, participants went from expecting hikes into year end to expecting sizeable cuts. Nevertheless, Central Banks continued hiking in March, albeit at a slower pace, and ignored market participants who were expecting a pause. Clear statements were made by various central bankers around the world, emphasising their remit and target to quell inflation. It seems to maintain rates volatility for at least the next quarter while recession/stagflation scenarios take more and more weight into investors' mind.

Q2 2023 saw mostly strength from developed market equities, most notably in the US following global enthusiasm for companies in the forefront of the race to use and adopt Artificial Intelligence in their business processes. We also saw continued hiking from the major central banks, with the US Fed being the first to pause in June 2023. At the start of the quarter concerns over the debt ceiling in the US led to investor apprehension, however, legislation to suspend the debt ceiling and falling inflation in the US revitalized bond market confidence over the quarter. Closer to home UK equities did not enjoy such a strong quarter, mainly led by weakening commodity prices. Sterling strengthened significantly over the quarter further weakening UK-quoted global businesses that have a significant part of their revenue in US dollars. The quarter saw stronger than expected core inflation and particularly strong wage growth in the UK, as employers felt the pressure from the cost of living crisis. The Bank of England raised rates twice over the quarter with an acceleration to a 50bps hike in June to combat the various market forces at play.

The Fund had a robust start to 2023 given the various market forces at play. By being positioned in the short part of the curve, the Fund has managed to avoid much of the mark-to-market pain felt due to the intense hiking environment experienced in the last 15 months.

We have highlighted some key portfolio statistics below as at 30 June 2023:

Duration:	1.1
Yield to Maturity:	5.8%

SANLAM SHORT DURATION CORPORATE BOND FUND (CONTINUED)

Fund Outlook

With slower global interest rate increases over the remainder of 2023 and with inflation past its peak it is possible to see a more favourable backdrop for credit markets emerging than had previously been expected. The challenge remains however for those highly leveraged corporations and consumers to navigate 2024 and 2025 in a world of much higher refinancing rates than expected.

It still seems slightly premature to extend into too much duration, even though many market participants believe the Fed's pivot moment is fast approaching if not already here. While we are cognisant that the front end of the yield curve will keep bearing the pressure of any potential remaining hikes, the strong pick-up you can get in the short part of the curve justifies this risk.

In our opinion, the Fund's explicit short duration approach and its diversification across different curves and a wide range of industry sectors should continue to provide an attractive and resilient shelter for cautious investors, as we seek to prioritise capital preservation and downside protection.

Our priorities of downside protection and capital preservation supported by a short duration emphasis, alongside intensive and robust credit analysis will hopefully continue to result in a degree of strong relative performance in 2023.

Investment Manager

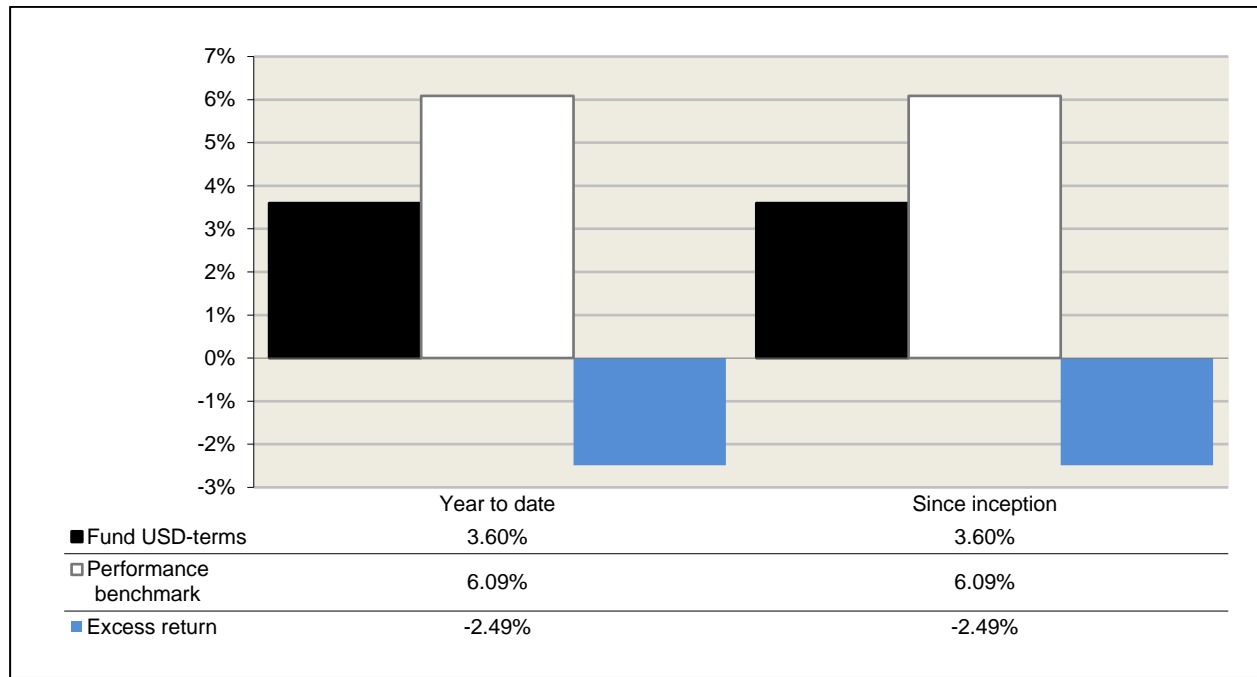
Sanlam Investments UK Limited

AMPLIFY GLOBAL EQUITY FUND

Investment Objective

The Amplify Global Equity Fund ("the Fund") aims to target capital growth by outperforming the MSCI World Index (in US Dollars) and MSCI All Countries World Index (in US Dollars) over the long term.

Fund Performance



The Fund is benchmarked against MSCI World Index (in US Dollars) for performance comparison purposes. Note: Performance figures longer than 12 months are annualised. Figures are quoted net of fees.

The Fund launched on 16 May 2023 and has therefore been in existence for less than 2 months. While the Fund was up 3.60% over the period from launch to 30 June 2023, it underperformed the MSCI World by -2.49%. At the sector level, the main detractors of the relative underperformance were the overweight in Consumer Discretionary and the underweight in Industrials, while the Energy overweight contributed positively.

Novo Nordisk, Nestle and EssilorLuxottica were the main negative contributors to the performance while Microsoft, Apple and Amazon were the main positive contributors.

Fund Outlook

Equity market performance in the second quarter of 2023 suggests investors are embracing a narrow set of large technology companies but remain sceptical of a broader economic recovery. Currently we do not see reasons to be overly aggressive in such an uncertain market environment. The Fed has indicated it will pause its rate increases; however strong retail and employment data suggest the Fed's pause may be temporary. At present, the regional banking crisis in the US appears to be contained, but we are vigilantly monitoring our companies for other signs of stress. The impact of China's reopening is also uncertain. Its available manufacturing capacity should help untangle supply chains, thereby putting downward pressure on inflation; however, a resurgent Chinese consumer could have an offsetting effect on the price of goods.

Investors have not fully embraced the view that inflation is under control. Against this uncertain backdrop, the Fund will continue to invest in financially strong, industry-leading companies led by skilled managers. We remain focused on identifying companies that are not overly capital, energy, or labour intensive. These businesses naturally exhibit higher margins and returns on capital, giving them an advantage in dealing with changing economic conditions and in consistently generating free cash flow positioning our portfolio to outperform over a long-term investment horizon.

Investment Manager

Fayez Sarofim & Co, LLC

STATEMENT OF COMPREHENSIVE INCOME OF THE COMPANY
for the six months ended 30 June 2023

	Note(s)	Period ended 30 June 2023 USD	Period ended 30 June 2022 USD
Investment income			
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		166,042,238	(153,196,334)
Net foreign exchange gain/(losses)		(959,922)	-
Other gain/(losses) on financial assets and liabilities at amortised cost		31,210	-
Income from financial assets at fair value through profit or loss		19,716,019	9,092,570
Bank interest		921,962	14,594
Other income		8,600	11,226
		185,760,107	(144,077,944)
Operating expenses			
Management fees	7	(4,541,622)	(2,645,952)
Other operating expenses		(449,094)	(130,684)
Administration fees	8	(488,276)	(138,069)
Custody fees	8	(293,079)	(57,196)
Directors' fees	7	(24,254)	(22,261)
		(5,796,325)	(2,994,162)
		179,963,782	(147,072,106)
Finance costs			
Distributions to holders of redeemable participating shares	4	(5,838,193)	(188,469)
		(5,838,193)	(188,469)
		174,125,589	(147,260,575)
Withholding tax		(3,271,978)	(1,681,726)
		170,853,611	(148,942,301)

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF COMPREHENSIVE INCOME OF THE FUNDS

for the six months ended 30 June 2023

	Note(s)	Catalyst Global Real Estate UCITS Fund USD	Sanlam Asia Pacific Artificial Intelligence Fund GBP	Sanlam Global Artificial Intelligence Fund ¹ GBP
Investment income				
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		9,833,821	592,216	128,731,178
Net foreign exchange gain/(losses)		(722,450)	(25,936)	(316,033)
Other gain/(losses) on financial assets and liabilities at amortised cost		(4,076)	(215)	29,061
Income from financial assets at fair value through profit or loss		11,639,189	169,144	2,674,049
Bank interest		186,039	16,152	485,306
Other income		1,066	1,399	1,154
Net investment income/(deficit)		20,933,589	752,760	131,604,715
Operating expenses				
Management fees	7	(2,504,984)	(34,980)	(1,422,852)
Other operating expenses		(109,349)	(16,423)	(137,714)
Administration fees	8	(125,225)	(4,103)	(200,440)
Custody fees	8	(53,112)	(5,847)	(125,284)
Directors' fees	7	(10,030)	(217)	(8,796)
Total operating expenses		(2,802,700)	(61,570)	(1,895,086)
Operating profit/(loss)		18,130,889	691,190	129,709,629
Finance costs				
Distributions to holders of redeemable participating shares	4	(36,402)	-	-
Total finance costs		(36,402)	-	-
Profit/(loss) before tax		18,094,487	691,190	129,709,629
Withholding tax		(2,547,789)	(12,615)	(566,338)
Change in net assets attributable to holders of redeemable participating shares		15,546,698	678,575	129,143,291

¹Sanlam Global Artificial Intelligence Fund has no comparatives presented as it merged into the Company on 29 July 2022.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF COMPREHENSIVE INCOME OF THE FUNDS (CONTINUED)
 for the six months ended 30 June 2023

	Note(s)	Sanlam International Inflation Linked Bond Fund ¹ GBP	Sanlam Short Duration Corporate Bond Fund ¹ GBP	Sanlam UK Enterprise Fund ^{1,2} GBP
Investment income				
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(2,108,261)	(100,499)	(685,505)
Net foreign exchange gain/(losses)		(301)	(487)	150,169
Other gain/(losses) on financial assets and liabilities at amortised cost		(2,818)	(1,423)	5,174
Income from financial assets at fair value through profit or loss		3,541,375	151,975	803
Bank interest		43,230	4,968	46,016
Other income		338	2,581	611
Net investment income/(deficit)		1,473,563	57,115	(482,732)
Operating expenses				
Management fees	7	(117,127)	(25,590)	(45,521)
Other operating expenses		(62,966)	(16,134)	(38,870)
Administration fees	8	(65,624)	(13,528)	(9,217)
Custody fees	8	(49,931)	(12,246)	-
Directors' fees	7	(2,054)	(191)	(244)
Total operating expenses		(297,702)	(67,689)	(93,852)
Operating profit/(loss)		1,175,861	(10,574)	(576,584)
Finance costs				
Distributions to holders of redeemable participating shares	4	(4,593,899)	(109,424)	-
Total finance costs		(4,593,899)	(109,424)	-
Profit/(loss) before tax		(3,418,038)	(119,998)	(576,584)
Withholding tax		(5,573)	(138)	-
Change in net assets attributable to holders of redeemable participating shares		(3,423,611)	(120,136)	(576,584)

¹ Sanlam International Inflation Linked Bond Fund, Sanlam Short Duration Corporate Bond Fund and Sanlam UK Enterprise Fund have no comparatives presented as the Funds merged into the Company on 29 July 2022.

² This Fund closed on 7 March 2023.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF COMPREHENSIVE INCOME OF THE FUNDS (CONTINUED)
for the six months ended 30 June 2023

	Note(s)	Amplify Global Equity Fund ¹ USD
Investment income		
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		251,564
Net foreign exchange gain/(losses)		95
Other gain/(losses) on financial assets and liabilities at amortised cost		(1,448)
Income from financial assets at fair value through profit or loss		12,676
Bank interest		1,132
Other income		29
		<hr/>
Net investment income/(deficit)		264,048
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Operating expenses		
Management fees	7	(6,125)
Other operating expenses		(4,087)
Administration fees	8	(1,729)
Custody fees	8	(1,512)
Directors' fees	7	(35)
		<hr/>
Total operating expenses		(13,488)
		<hr/>
Operating profit/(loss)		250,560
		<hr/>
Finance costs		
Distributions to holders of redeemable participating shares	4	-
		<hr/>
Total finance costs		-
		<hr/>
Profit/(loss) before tax		250,560
		<hr/>
Withholding tax		(2,976)
		<hr/>
Change in net assets attributable to holders of redeemable participating shares		247,584
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¹ Amplify Global Equity Fund has no comparative presented as the Fund launched on 16 May 2023.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF COMPREHENSIVE INCOME OF THE FUNDS (CONTINUED)
for the six months ended 30 June 2022

	Note(s)	Catalyst Global Real Estate UCITS Fund	Sanlam Asia Pacific Artificial Intelligence Fund
Investment income			
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(152,043,223)	(889,845)
Net foreign exchange gain/(losses)		-	-
Other gain/(losses) on financial assets and liabilities at amortised cost		-	-
Income from financial assets at fair value through profit or loss		8,920,177	133,034
Bank interest		12,694	1,466
Other income		11,226	-
Net investment income/(loss)		(143,099,126)	(755,345)
Operating expenses			
Management fees	7	(2,618,691)	(21,037)
Other operating expenses		(114,181)	(12,735)
Administration fees	8	(136,213)	(1,432)
Custody fees	8	(56,761)	(336)
Directors' fees	7	(21,797)	(358)
Total operating expenses		(2,947,643)	(35,898)
Operating profit/(loss)		(146,046,769)	(791,243)
Finance costs			
Distribution to shareholders	4	(188,469)	-
Total finance costs		(188,469)	-
Profit/(loss) before tax		(146,235,238)	(791,243)
Withholding tax		(1,664,018)	(13,665)
Change in net assets attributable to holders of redeemable participating shares		(147,899,256)	(804,908)

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF FINANCIAL POSITION OF THE COMPANY
as at 30 June 2023

	Note(s)	30 June 2023 USD	31 December 2022 USD
Assets			
Cash and cash equivalents	3	73,375,863	50,576,616
Margin accounts		-	1,107,813
Amounts receivable on sale of securities		924,448	-
Amounts receivable on issue of redeemable participating shares		9,266,078	1,305,460
Accrued income		3,015,286	2,278,707
Other assets		433,170	154,628
<i>Financial assets at fair value through profit or loss</i>			
Transferable securities	5	1,597,205,455	1,498,264,133
Financial derivative instruments - assets	5,9	165,509	1,404,060
Total assets		1,684,385,809	1,555,091,417
Liabilities			
<i>Financial liabilities at fair value through profit or loss</i>			
Financial derivative instruments – liabilities	5,9	(608,623)	(2,578,940)
Amounts payable on purchase of securities		(10,500,186)	(85,284)
Amounts payable on repurchases of redeemable participating shares		(2,362,415)	(5,783,508)
Accrued expenses and other payables		(1,756,690)	(937,603)
Management fee payable	7	(750,877)	(774,286)
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		(15,978,791)	(10,159,621)
Net assets attributable to holder of redeemable participating shares	12	1,668,407,018	1,544,931,796

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF FINANCIAL POSITION OF THE FUNDS
as at 30 June 2023

	Note(s)	Catalyst Global Real Estate UCITS Fund USD	Sanlam Asia Pacific Artificial Intelligence Fund GBP	Sanlam Global Artificial Intelligence Fund GBP
Assets				
Cash and cash equivalents	3	13,866,270	634,024	41,945,948
Margin accounts		-	-	-
Amounts receivable on sale of securities		923,893	-	414
Amounts receivable on issue of redeemable participating shares		57,650	-	2,593,679
Accrued income		1,585,761	46,748	564,670
Other assets		9,673	16,448	267,135
<i>Financial assets at fair value through profit or loss</i>				
Transferable securities	5	520,924,037	10,714,624	669,601,247
Financial derivative instruments - assets	5,9	-	-	1,288
Total assets		537,367,284	11,411,844	714,974,381
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>				
Financial derivative instruments – liabilities	5,9	-	-	(228)
Amounts payable on purchase of securities		(928,104)	-	(1,232,775)
Amounts payable on repurchases of redeemable participating shares		(195,034)	(13,911)	(1,312,832)
Accrued expenses and other payables		(965,214)	(41,165)	(333,888)
Management fee payable	7	(381,345)	(5,818)	(256,490)
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		(2,469,697)	(60,894)	(3,136,213)
Net assets attributable to holder of redeemable participating shares	12	534,897,587	11,350,950	711,838,168

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF FINANCIAL POSITION OF THE FUNDS (CONTINUED)
as at 30 June 2023

	Note(s)	Sanlam International Inflation Linked Bond Fund GBP	Sanlam Short Duration Corporate Bond Fund GBP	Sanlam UK Enterprise Fund ¹ GBP
Assets				
Cash and cash equivalents	3	3,485,954	702,330	-
Margin accounts		-	-	-
Amounts receivable on sale of securities		-	23	-
Amounts receivable on issue of redeemable participating shares		1,062,288	15	-
Accrued income		404,372	106,562	-
Other assets		32,968	16,557	-
<i>Financial assets at fair value through profit or loss</i>				
Transferable securities	5	148,081,822	10,199,763	-
Financial derivative instruments - assets	5,9	119,457	9,439	-
Total assets		153,186,861	11,034,689	-
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>				
Financial derivative instruments – liabilities	5,9	(446,617)	(31,876)	-
Amounts payable on purchase of securities		(2,716,829)	-	-
Amounts payable on repurchases of redeemable participating shares		(366,980)	(11,064)	-
Accrued expenses and other payables		(174,249)	(66,316)	-
Management fee payable	7	(19,658)	(3,877)	-
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		(3,724,333)	(113,133)	-
Net assets attributable to holder of redeemable participating shares	12	149,462,528	10,921,556	-

¹This Fund closed on 7 March 2023

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF FINANCIAL POSITION OF THE FUNDS (CONTINUED)*as at 30 June 2023*

	Note(s)	Amplify Global Equity Fund ¹ USD
Assets		
Cash and cash equivalents	3	50,774
Margin accounts		-
Amounts receivable on sale of securities		-
Amounts receivable on issue of redeemable participating shares		4,560,395
Accrued income		2,623
Other assets		-
<i>Financial assets at fair value through profit or loss</i>		
Transferable securities	5	10,130,584
Financial derivative instruments - assets	5,9	-
Total assets		14,744,376
Liabilities		
<i>Financial liabilities at fair value through profit or loss</i>		
Financial derivative instruments – liabilities	5,9	-
Amounts payable on purchase of securities		(4,550,754)
Amounts payable on repurchases of redeemable participating shares		-
Accrued expenses and other payables		(8,811)
Management fee payable	7	(6,125)
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		(4,565,690)
Net assets attributable to holder of redeemable participating shares	12	10,178,686

¹ Amplify Global Equity Fund has no comparatives presented as the Fund launched on 16 May 2023

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF FINANCIAL POSITION OF THE FUNDS (CONTINUED)
as at 31 December 2022

	Note(s)	Catalyst Global Real Estate UCITS Fund USD	Sanlam Asia Pacific Artificial Intelligence Fund GBP	Sanlam Global Artificial Intelligence Fund GBP
Assets				
Cash and cash equivalents	3	20,429,386	1,185,405	18,124,115
Margin accounts		-	-	-
Amounts receivable on sale of securities		-	-	-
Amounts receivable on issue of redeemable participating shares		70,349	-	891,678
Accrued income		1,585,472	3,230	159,517
Other assets		487	17,744	19,043
<i>Financial assets at fair value through profit or loss</i>				
Transferable securities	5,9	571,354,507	8,781,736	573,041,961
Financial derivative instruments - assets	5			
Total assets		593,440,201	9,988,115	592,236,314
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>				
Financial derivative instruments – liabilities	5,9	-	-	(75)
Amounts payable on purchase of securities		(20,073)	-	(36,366)
Amounts payable on repurchases of redeemable participating shares		(3,646,463)	-	(974,820)
Accrued expenses and other payables		(264,797)	(35,299)	(234,875)
Management fee payable	7	(436,572)	(5,034)	(226,292)
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		(4,367,905)	(40,333)	(1,472,428)
Net assets attributable to holder of redeemable participating shares	12	589,072,296	9,947,782	590,763,886

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF FINANCIAL POSITION OF THE FUNDS (CONTINUED)*as at 31 December 2022*

	Note(s)	Sanlam International Inflation Linked Bond Fund GBP	Sanlam Short Duration Corporate Bond Fund GBP	Sanlam UK Enterprise Fund GBP
Assets				
Cash and cash equivalents	3	1,759,985	375,879	3,591,764
Margin accounts		-	-	920,034
Amounts receivable on sale of securities		-	-	-
Amounts receivable on issue of redeemable participating shares		104,044	30,033	-
Accrued income		235,874	130,846	46,262
Other assets		19,572	22,511	49,143
<i>Financial assets at fair value through profit or loss</i>				
Transferable securities	5,9	146,484,784	14,234,587	27,251,491
Financial derivative instruments - assets	5	28,049	121,089	1,016,927
Total assets		148,632,308	14,914,945	32,875,621
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>				
Financial derivative instruments – liabilities	5,9	(1,444,979)	(121,993)	(574,752)
Amounts payable on purchase of securities		-	-	(17,792)
Amounts payable on repurchases of redeemable participating shares		(756,223)	(40,098)	(3,666)
Accrued expenses and other payables		(137,933)	(65,258)	(85,397)
Management fee payable	7	(20,622)	(5,225)	(23,298)
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		(2,359,757)	(232,574)	(704,905)
Net assets attributable to holder of redeemable participating shares	12	146,272,551	14,682,371	32,170,716

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS OF THE COMPANY

for the six months ended 30 June 2023

	Period ended 30 June 2023 USD	Period ended 30 June 2022 USD
Change in net assets attributable to holders of redeemable participating shares	170,853,611	(148,942,301)
Capital transactions		
Issue of redeemable participating shares during the period	215,159,204	89,402,285
Redemption of redeemable participating shares during the period	(319,314,980)	(54,499,055)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from capital transactions	(104,155,776)	34,903,230
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares in the period	66,697,835	(114,039,071)
Net assets attributable to holders of redeemable participating shares at the beginning of the period	1,544,931,796	660,356,739
Exchange differences due to presentation of these financial statements in USD	56,777,387	(831,224)
Net assets attributable to holders of redeemable participating shares at the end of the period	1,668,407,018	545,486,444

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS OF THE FUNDS

for the six months ended 30 June 2023

	Catalyst Global Real Estate UCITS Fund USD	Sanlam Asia Pacific Artificial Intelligence Fund GBP	Sanlam Global Artificial Intelligence Fund ¹ GBP
Operating activities			
Change in net assets attributable to holders of redeemable participating shares	15,546,698	678,575	129,143,291
Capital transactions			
Issue of shares during the period	30,887,211	1,100,348	110,061,004
Redemption of shares during the period	(100,608,618)	(375,755)	(118,130,013)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from capital transactions	(69,721,407)	724,593	(8,069,009)
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares in the period	(54,174,709)	1,403,168	121,074,282
Net assets attributable to holders of redeemable participating shares at the beginning of the period	589,072,296	9,947,782	590,763,886
Net assets attributable to holders of redeemable participating shares at the end of the period	534,897,587	11,350,950	711,838,168

¹ Sanlam Global Artificial Intelligence Fund has no comparatives presented as the Fund merged into the Company on 29 July 2022.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS OF THE FUNDS (CONTINUED)

for the six months ended 30 June 2023

	Sanlam International Inflation Linked Bond Fund ¹ GBP	Sanlam Short Duration Corporate Bond Fund ¹ GBP	Sanlam UK Enterprise Fund ^{1,2} GBP
Operating activities			
Change in net assets attributable to holders of redeemable participating shares	(3,423,611)	(120,136)	(576,584)
Capital transactions			
Issue of shares during the period	30,085,211	54,013	31,892
Redemption of shares during the period	(23,471,623)	(3,694,692)	(31,626,024)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from capital transactions	6,613,588	(3,640,679)	(31,594,132)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares in the period	3,189,977	(3,760,815)	(32,170,716)
Net assets attributable to holders of redeemable participating shares at the beginning of the period	146,272,551	14,682,371	32,170,716
Net assets attributable to holders of redeemable participating shares at the end of the period	149,462,528	10,921,556	-

¹ Sanlam International Inflation Linked Bond Fund, Sanlam Short Duration Corporate Bond Fund and Sanlam UK Enterprise Fund have no comparatives presented as the Funds merged into the Company on 29 July 2022.

² This Fund closed on 7 March 2023.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS OF THE FUNDS (CONTINUED)

for the six months ended 30 June 2023

	Amplify Global Equity Fund ¹ USD
Operating activities	
Change in net assets attributable to holders of redeemable participating shares	247,584
Capital transactions	
Issue of shares during the period	9,931,102
Redemption of shares during the period	-
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from capital transactions	9,931,102
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares in the period	10,178,686
Net assets attributable to holders of redeemable participating shares at the beginning of the period	-
Net assets attributable to holders of redeemable participating shares at the end of the period	10,178,686

¹ Amplify Global Equity Fund has no comparatives presented as the Fund launched on 16 May 2023.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS OF THE FUNDS (CONTINUED)
for the six months ended 30 June 2022

	Catalyst Global Real Estate UCITS Fund USD	Sanlam Asia Pacific Artificial Intelligence Fund GBP
Change in net assets attributable to holders of redeemable participating shares	(147,899,256)	(804,908)
Capital transactions		
Issue of redeemable participating shares during the period	75,112,169	11,027,550
Redemption of redeemable participating shares during the period	(54,483,761)	(11,802)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from capital transactions	20,628,408	11,015,748
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares in the period	(127,270,848)	10,210,840
Net assets attributable to holders of redeemable participating shares at the beginning of the period	660,356,739	-
Net assets attributable to holders of redeemable participating shares at the end of the period	533,085,891	10,210,840

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CASH FLOWS*for the six months ended 30 June 2023*

	Period ended 30 June 2023 USD	Period ended 30 June 2022 USD
Cash flows from operating activities		
Purchases of financial assets at fair value through profit or loss	(343,501,549)	(124,354,545)
Proceeds from sale of financial assets at fair value through profit or loss	473,545,544	96,741,562
Dividends received	11,380,038	7,293,048
Income from financial assets through profit or loss	4,386,802	-
Bond interest received	-	-
Bank interest received/(paid)	921,962	14,594
Other income received	8,600	11,226
Operating expenses paid	(5,290,407)	(2,596,164)
Margin accounts	1,134,909	-
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	142,585,899	(22,890,279)
	<hr/>	<hr/>
Cash flows from financing activities		
Distributions paid to holders of redeemable participating shares	(5,838,193)	(188,469)
Proceeds from issuance of redeemable participating shares	207,366,988	81,654,699
Redemption of redeemable participating shares	(322,852,783)	(54,627,136)
	<hr/>	<hr/>
Net cash provided by/(used in) financing activities	(121,323,988)	26,839,094
	<hr/>	<hr/>
Net increase/(decrease) in cash and cash equivalents	21,261,911	3,948,815
Cash and cash equivalents at the start of the period	50,576,616	17,988,995
Exchange gain/(loss) on cash and cash equivalents	1,537,336	(1,171,519)
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	73,375,863	20,766,291
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CASH FLOWS OF THE FUNDS

for the six months ended 30 June 2023

	Catalyst Global Real Estate UCITS Fund ¹ USD	Sanlam Asia Pacific Artificial Intelligence Fund GBP	Sanlam Global Artificial Intelligence Fund ¹ GBP
Cash flows from operating activities			
Purchases of financial assets at fair value through profit or loss	(131,872,476)	(3,879,669)	(101,904,781)
Proceeds from sale of financial assets at fair value through profit or loss	192,120,905	2,538,997	135,283,966
Dividends received	9,091,111	114,391	1,687,138
Income from financial assets through profit or loss	-	(1,380)	15,420
Bond interest received	-	-	-
Bank interest received/(paid)	186,039	16,152	485,306
Other income received	1,066	1,399	1,154
Operating expenses paid	(2,170,772)	(53,859)	(1,984,906)
Margin accounts	-	-	-
	67,355,873	(1,263,949)	33,583,297
Cash flows from financing activities			
Distributions paid to holders of redeemable participating shares	(36,402)	-	-
Proceeds from issuance of redeemable participating shares	30,899,910	1,100,348	108,359,003
Redemption of redeemable participating shares	(104,060,047)	(361,844)	(117,792,001)
	(73,196,539)	738,504	(9,432,998)
	(5,840,666)	(525,445)	24,150,299
Cash and cash equivalents at the start of the period	20,429,386	1,185,405	18,124,115
Exchange gain/(loss) on cash and cash equivalents	(722,450)	(25,936)	(328,466)
	13,866,270	634,024	41,945,948

¹ Sanlam Global Artificial Intelligence Fund has no comparatives presented as the Fund merged into the Company on 29 July 2022.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CASH FLOWS OF THE FUNDS (CONTINUED)

for the six months ended 30 June 2023

	Sanlam International Inflation Linked Bond Fund ¹ GBP	Sanlam Short Duration Corporate Bond Fund ¹ GBP	Sanlam UK Enterprise Fund ^{1,2} GBP
Cash flows from operating activities			
Purchases of financial assets at fair value through profit or loss	(48,554,128)	(2,213,640)	(10,679,674)
Proceeds from sale of financial assets at fair value through profit or loss	46,497,345	6,207,762	37,604,259
Dividends received	-	-	48,292
Income from financial assets through profit or loss	3,367,304	176,121	(1,227)
Bond interest received	-	-	
Bank interest received/(paid)	43,230	4,968	46,016
Other income received	338	2,581	611
Operating expenses paid	(278,564)	(63,448)	(148,230)
Margin accounts	-	-	920,034
	1,075,525	4,114,344	27,790,081
Cash flows from financing activities			
Distributions paid to holders of redeemable participating shares	(4,593,899)	(109,424)	-
Proceeds from issuance of redeemable participating shares	29,126,967	84,031	31,892
Redemption of redeemable participating shares	(23,860,866)	(3,723,726)	(31,629,690)
	672,202	(3,749,119)	(31,597,798)
	1,747,727	365,225	(3,807,717)
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at the start of the period	1,759,985	375,879	3,591,764
Exchange gain/(loss) on cash and cash equivalents	(21,758)	(38,774)	215,953
	3,485,954	702,330	-

¹ Sanlam International Inflation Linked Bond Fund, Sanlam Short Duration Corporate Bond Fund and Sanlam UK Enterprise Fund have no comparatives presented as the Funds merged into the Company on 29 July 2022.

²This Fund closed on 7 March 2023.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CASH FLOWS OF THE FUNDS (CONTINUED)*for the six months ended 30 June 2023*

	Amplify Global Equity Fund USD
Cash flows from operating activities	
Purchases of financial assets at fair value through profit or loss	(5,339,906)
Proceeds from sale of financial assets at fair value through profit or loss	11,640
Dividends received	7,077
Income from financial assets through profit or loss	-
Bond interest received	-
Bank interest received/(paid)	1,132
Other income received	29
Operating expenses paid	-
Margin accounts	-
	<hr/>
Net cash provided by/(used in) operating activities	(5,320,028)
	<hr/>
Cash flows from financing activities	
Distributions paid to holders of redeemable participating shares	-
Proceeds from issuance of redeemable participating shares	5,370,707
Redemption of redeemable participating shares	-
	<hr/>
Net cash provided by/(used in) financing activities	5,370,707
	<hr/>
Net increase/(decrease) in cash and cash equivalents	50,679
Cash and cash equivalents at the start of the period	-
Exchange gain/(loss) on cash and cash equivalents	95
	<hr/>
Cash and cash equivalents at the end of the period	50,774
	<hr/> <hr/>

¹ Amplify Global Equity Fund has no comparatives presented as the Fund launched on 16 May 2023.

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

STATEMENT OF CASH FLOWS OF THE FUNDS (CONTINUED)*for the six months ended 30 June 2022*

	Catalyst Global Real Estate UCITS Fund USD	Sanlam Asia Pacific Artificial Intelligence Fund GBP
Cash flows from operating activities		
Purchases of financial assets at fair value through profit or loss	(108,688,320)	(12,089,480)
Proceeds from sale of financial assets at fair value through profit or loss	93,761,536	2,299,658
Dividends received	7,195,803	75,043
Income from financial assets through profit or loss	-	-
Bond interest received	-	-
Bank interest received/(paid)	12,694	1,466
Other income received	11,226	-
Operating expenses paid	(2,551,151)	(34,736)
Margin accounts	-	-
Net cash provided by/(used in) operating activities	(10,258,212)	(9,748,049)
Cash flows from financing activities		
Distributions paid to holders of redeemable participating shares	(188,469)	-
Proceeds from redeemable participating shares issued	67,365,878	11,026,550
Payments on redemption of redeemable participating shares	(54,622,476)	(3,596)
Net cash provided by/(used in) financing activities	12,554,933	11,022,954
Net increase/(decrease) in cash and cash equivalents	2,296,721	1,274,905
Cash and cash equivalents at the start of the period	17,988,995	-
Exchange gain/(loss) on cash and cash equivalents	(1,101,167)	27,530
Cash and cash equivalents at the end of the period	19,184,549	1,302,435

The accompanying notes form an integral part of these unaudited condensed interim financial statements.

SCHEDULE OF INVESTMENTS - CATALYST GLOBAL REAL ESTATE UCITS FUND

as at 30 June 2023

Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 97.39%			
Australia – 3.06%			
621,497	Arena REIT	1,555,510	0.29%
2,497,367	Centuria Industrial REIT	5,153,354	0.96%
386,729	GPT Group	1,065,744	0.20%
2,725,207	Ingenia Communities Group	7,219,855	1.35%
794,423	Scentre Group	1,401,340	0.26%
Total Australia		16,395,803	3.06%
Belgium – 0.81%			
67,934	Aedifica	4,350,609	0.81%
Total Belgium		4,350,609	0.81%
Canada – 2.38%			
334,124	Allied Properties REIT	5,484,355	1.03%
359,245	First Capital REIT	3,969,138	0.74%
336,551	Interrent REIT	3,260,596	0.61%
Total Canada		12,714,089	2.38%
France –1.40%			
301,196	Klepierre	7,465,902	1.40%
Total France		7,465,902	1.40%
Germany – 1.29%			
119,708	Leg Immobilien SE	6,874,859	1.29%
Total Germany		6,874,859	1.29%
Hong Kong – 2.07%			
941,800	Hysan Development Co	2,297,835	0.43%
1,579,508	Link REIT	8,767,654	1.64%
Total Hong Kong		11,065,489	2.07%
Ireland – 0.61%			
3,150,593	Irish Residential Properties REIT Plc	3,272,307	0.61%
Total Ireland		3,272,307	0.61%
Japan – 3.17%			
3,930	GLP J- REIT	3,863,791	0.72%
759	Kenedix Office Investment Co	1,819,583	0.34%
253,558	Mitsubishi Estate Co Ltd	2,999,856	0.56%
768	Nippon Accommodations Fund	3,448,521	0.64%
2,429	Nippon Prologis REIT Inc	4,861,865	0.91%
Total Japan		16,993,616	3.17%

SCHEDULE OF INVESTMENTS - CATALYST GLOBAL REAL ESTATE UCITS FUND (CONTINUED)

as at 30 June 2023

Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 97.39% (continued)			
Spain – 1.67%			
221,770	Cellnex Telecom SA	8,949,770	1.67%
Total Spain		8,949,770	1.67%
Sweden – 0.51%			
74,660	Catena AB	2,728,909	0.51%
Total Sweden		2,728,909	0.51%
United Kingdom – 5.15%			
2,403,070	Assura Plc	1,387,035	0.26%
714,690	Big Yellow Group Plc	9,749,504	1.82%
91,788	Derwent London Plc	2,392,241	0.45%
282,969	Safestore Holdings Plc	3,054,300	0.57%
979,687	Segro Plc	8,927,923	1.67%
181,154	Unite Group Plc	2,003,698	0.38%
Total United Kingdom		27,514,701	5.15%
United States – 75.27%			
81,931	Alexandria REIT	9,298,349	1.74%
177,283	American Homes 4 Rent- A	6,284,682	1.17%
71,820	Avalonbay Communities Inc	13,593,371	2.54%
430,397	Brixmor Property Group Inc	9,468,734	1.77%
59,555	Camden Property Trust	6,483,753	1.21%
246,770	Cousins Properties Inc	5,626,356	1.05%
118,674	Digital Realty Trust Inc	13,513,408	2.53%
26,002	Equinix Inc	20,384,008	3.81%
171,841	Equity Residential	11,336,351	2.12%
42,353	Extra Space Storage Inc	6,304,244	1.18%
79,818	First Industrial Realty Trust	4,201,620	0.79%
292,194	Gaming And Leisure Properties	14,159,721	2.65%
219,585	Healthcare Realty Trust Inc	4,141,373	0.77%
359,037	Healthpeak Properties Inc	7,216,644	1.35%
98,646	Highwoods Properties Inc	2,358,626	0.44%
439,383	Host Hotels & Resorts Inc	7,394,816	1.38%
652,975	Invitation Homes Inc	22,462,340	4.20%
33,349	Kilroy Realty Corp	1,003,471	0.19%
66,294	Life Storage Inc	8,814,450	1.65%
60,008	Mid-America Apartment Comm	9,112,815	1.70%
383,586	Prologis Inc	47,039,151	8.79%
70,778	Public Storage REIT	20,658,683	3.86%
325,377	Realty Income Corp	19,454,291	3.64%
136,097	Regency Centers Corp	8,406,712	1.57%
87,062	Retail Opportunity Investments Corp	1,176,208	0.22%
379,759	Rexford Industrial Realty Inc	19,831,015	3.71%
42,938	SBA Communications Corp	9,951,311	1.86%

**SCHEDULE OF INVESTMENTS - CATALYST GLOBAL REAL ESTATE UCITS FUND
(CONTINUED)**

as at 30 June 2023

Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 97.39% (continued)			
United States – 75.27% (continued)			
205,035	Simon Property Group Inc	23,677,442	4.43%
171,565	Sun Communities Inc	22,382,370	4.18%
156,993	UDR Inc	6,744,419	1.26%
97,173	Ventas Inc	4,593,368	0.86%
710,102	Vici Properties Inc	22,318,506	4.17%
163,251	Welltower Inc	13,205,375	2.48%
Total United States		402,597,983	75.27%
Total Equities			
Total financial assets at fair value through profit or loss		520,924,037	97.39%
Cash and cash equivalents		13,866,270	2.59%
Other net assets and liabilities		107,280	0.02%
Net assets attributable to holders of redeemable participating shares		534,897,587	100.00%

Summary – Catalyst Global Real Estate UCITS Fund

Description	Fair Value USD	% of Net Assets	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	520,924,037	97.39%	96.94%
Transferable securities and money market instruments traded on regulated market	-	-	-
Transferrable securities and money market instruments other than those referred to above	-	-	-
UCITS and AIFs	-	-	-
Financial derivative instruments dealt in on a regulated market	-	-	-
Over the counter financial derivative instruments	-	-	-
Cash and cash equivalents	13,866,270	2.59%	2.58%
Other net assets and liabilities	107,280	0.02%	0.02%
Net assets attributable to holders of redeemable participating shares	534,897,587	100.00%	

SCHEDULE OF INVESTMENTS - SANLAM ASIA PACIFIC ARTIFICIAL INTELLIGENCE FUND
as at 30 June 2023

Nominal	Security	Fair Value GBP	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 94.39%			
Australia – 5.80%			
8,222	Anz Group Holdings Ltd	102,081	0.90%
25,251	Origin Energy Ltd	111,201	0.98%
86,771	Ventia Services Group Pty Ltd	137,674	1.21%
17,033	Woodside Energy Group	307,178	2.71%
Total Australia		658,134	5.80%
Cayman Islands – 26.71%			
8,000	Alchip Technologies Ltd	364,281	3.21%
37,000	Baidu Inc	495,871	4.37%
23,510	JD.Com Inc	314,130	2.77%
32,100	Li Auto Inc	438,948	3.87%
24,600	Netease Inc	378,842	3.34%
7,257	PDD Holdings Inc	395,388	3.48%
32,900	Sunny Optical Tech	259,474	2.29%
19,244	ZTO Express Cayman Inc	383,784	3.38%
Total Cayman Islands		3,030,718	26.71%
China – 15.80%			
30,200	Ecovacs Robotics Co Ltd	255,039	2.25%
47,700	Iflytek Co Ltd	352,013	3.10%
96,800	Lepu Medical Technology	237,664	2.09%
88,500	Ping An Insurance Group Co	445,223	3.92%
40,069	Shenzhen Inovance Technology Co	279,382	2.46%
6,900	Shenzhen Mindray Bio-Medical Electronics Co	224,630	1.98%
Total China		1,793,951	15.80%
Hong Kong – 2.02%			
95,000	BOC Hong Kong Holdings Ltd	229,614	2.02%
Total Hong Kong		229,614	2.02%
India – 1.26%			
11,374	Infosys Limited	143,007	1.26%
Total India		143,007	1.26%
Japan – 21.49%			
3,300	Advantest Corp	345,506	3.04%
52,400	Appier Group Inc	501,066	4.41%
13,300	Hitachi Ltd	646,874	5.70%
11,300	Itochu Techno Solutions Corp	224,634	1.98%
1,300	Keyence Corp	482,244	4.25%
2,700	Screen Holdings Co Ltd	239,730	2.11%
Total Japan		2,440,054	21.49%
New Zealand – 3.24%			
5,913	Xero Ltd	368,244	3.24%
Total New Zealand		368,244	3.24%

**SCHEDULE OF INVESTMENTS - SANLAM ASIA PACIFIC ARTIFICIAL INTELLIGENCE FUND
(CONTINUED)**

as at 30 June 2023

Nominal	Security	Fair Value GBP	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.39% (continued)			
Singapore – 5.84%			
19,600	DBS Group Holdings Ltd	360,037	3.17%
141,300	Singapore Tech Engineering	303,133	2.67%
Total Singapore		663,170	5.84%
South Korea – 7.98%			
31,005	Koh Young Technology Inc	285,721	2.52%
881	Naver Corp	96,370	0.85%
12,101	Samsung Electronics Co Ltd	522,815	4.61%
Total South Korea		904,906	7.98%
Taiwan – 4.25%			
5,000	Global Unichip Corp	203,576	1.79%
16,000	Mediatek Inc	279,250	2.46%
Total Taiwan		482,826	4.25%
Total Equities		10,714,624	94.39%
Total financial assets at fair value through profit or loss		10,714,624	94.39%
Cash and cash equivalents		634,024	5.59%
Other net assets and liabilities		2,302	0.02%
Net assets attributable to holders of redeemable participating shares		11,350,950	100.00%

Summary – Sanlam Asia Pacific Artificial Intelligence Fund

Description	Fair Value GBP	% of Net Assets	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	10,714,624	94.39%	93.89%
Transferable securities and money market instruments traded on regulated market	-	-	-
Transferrable securities and money market instruments other than those referred to above	-	-	-
UCITS and AIFs	-	-	-
Financial derivative instruments dealt in on a regulated market	-	-	-
Over the counter financial derivative instruments	-	-	-
Cash and cash equivalents	634,024	5.59%	5.56%
Other net assets and liabilities	2,302	0.02%	0.02%
Net assets attributable to holders of redeemable participating shares	11,350,950	100.00%	

SCHEDULE OF INVESTMENTS - SANLAM GLOBAL ARTIFICIAL INTELLIGENCE FUND

as at 30 June 2023

Nominal	Security	Fair Value GBP	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 94.07%			
Cayman Islands – 7.34%			
1,389,306	Baidu Inc	18,518,388	2.60%
346,568	Globalfoundries Inc	17,604,406	2.47%
296,803	PDD Holdings Inc	16,141,078	2.27%
Total Cayman Islands		52,263,872	7.34%
China – 4.30%			
2,092,324	Iflytek Co Ltd	15,374,327	2.16%
3,048,000	Ping An Insurance Group Co	15,250,614	2.14%
Total China		30,624,941	4.30%
Germany – 5.51%			
179,423	Sap SE	19,267,877	2.71%
447,539	Siemens Healthineers AG	19,916,958	2.80%
Total Germany		39,184,835	5.51%
Japan – 10.48%			
199,600	Advantest Corp	20,801,332	2.92%
394,100	Fanuc Corporation	10,792,173	1.52%
427,000	Hitachi Ltd	20,672,095	2.90%
60,600	Keyence Corp	22,376,096	3.14%
Total Japan		74,641,696	10.48%
Luxembourg – 2.01%			
101,208	Globant SA	14,306,919	2.01%
Total Luxembourg		14,306,919	2.01%
Netherlands – 2.69%			
118,732	NXP Semiconductors NV	19,115,166	2.69%
Total Netherlands		19,115,166	2.69%
Spain – 1.90%			
226,716	Amadeus IT Group SA	13,560,464	1.90%
Total Spain		13,560,464	1.90%
United Kingdom – 0.40%			
922,357	Darktrace Plc	2,842,704	0.40%
Total United Kingdom		2,842,704	0.40%
United States – 59.44%			
276,044	Activision Blizzard Inc	18,303,779	2.57%
416,736	Alphabet Inc	39,236,480	5.51%
122,672	Arista Networks Inc	15,637,098	2.20%
100,932	Axon Enterprise Inc	15,490,504	2.18%
50,151	Deere And Co	15,983,548	2.25%
176,232	Dexcom Inc	17,813,800	2.50%

**SCHEDULE OF INVESTMENTS - SANLAM GLOBAL ARTIFICIAL INTELLIGENCE FUND
(CONTINUED)**

as at 30 June 2023

Nominal	Security	Fair Value GBP	% of Net Assets			
Financial assets at fair value through profit or loss (continued)						
Equities – 94.07% (continued)						
United States – 59.44% (continued)						
436,272	Dynatrace Inc	17,662,264	2.48%			
363,753	GXO Logistics Inc	17,973,779	2.52%			
324,981	Halliburton Co	8,432,865	1.18%			
56,000	Intuitive Surgical Inc	15,061,659	2.12%			
17,748	Mercadolibre Inc	16,536,973	2.32%			
324,384	Micron Technology Inc	16,102,469	2.26%			
146,985	Microsoft Corp	39,370,962	5.53%			
37,702	Monolithic Power Systems Inc	16,020,570	2.25%			
66,681	Netflix Inc	23,103,247	3.25%			
132,134	Nvidia Corp	43,965,332	6.18%			
236,083	Palantir Technologies Inc	2,846,700	0.40%			
118,996	Snowflake Inc	16,471,401	2.31%			
104,288	Tesla Inc	21,472,820	3.02%			
1,057,003	Uipath Inc	13,776,332	1.94%			
43,202	Unitedhealth Group Inc	16,332,724	2.29%			
170,152	Upstart Holdings Inc	4,792,656	0.67%			
534,412	Zoominfo Technologies Inc	10,672,688	1.51%			
Total United States		423,060,650	59.44%			
Total Equities		669,601,247	94.07%			
¹ Forwards Contracts – -%						
Buy Currency	Buy Amount	Sell currency	Sell Amount	Maturity	Fair Value GBP	% of Net Assets
EUR	414,146	GBP	(354,375)	20/07/2023	1,259	-%
GBP	11,053	EUR	(12,846)	20/07/2023	23	-%
GBP	3,956	EUR	(4,600)	20/07/2023	6	-%
Total Forward Contracts					1,288	-%
Total financial assets at fair value through profit or loss					669,602,535	94.07%

¹ Brown Brothers Harriman act as the counterparty to the open forward contracts at 30 June 2023

**SCHEDULE OF INVESTMENTS - SANLAM GLOBAL ARTIFICIAL INTELLIGENCE FUND
(CONTINUED)**

as at 30 June 2023

Buy Currency	Buy Amount	Sell currency	Sell Amount	Maturity	Fair Value GBP	% of Net Assets
Financial liabilities at fair value through profit or loss						
¹ Forwards Contracts – -%						
EUR	39,808	GBP	(34,287)	20/07/2023	(103)	-%
EUR	12,041	GBP	(10,413)	20/07/2023	(74)	-%
EUR	6,800	GBP	(5,872)	20/07/2023	(33)	-%
GBP	6,723	EUR	(7,850)	20/07/2023	(18)	-%
Total Forward Contracts					(228)	-%
¹ Brown Brothers Harriman act as the counterparty to the open forward contracts at 30 June 2023						
Total financial liabilities at fair value through profit or loss					(228)	-%
Cash and cash equivalents					41,945,948	5.89%
Other net assets and liabilities					289,913	0.04%
Net assets attributable to holders of redeemable participating shares					711,838,168	100.00%

Summary – Sanlam Global Artificial Intelligence Fund

Description	Fair Value GBP	% of Net Assets	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	669,601,247	94.07%	93.65%
Transferable securities and money market instruments traded on regulated market	-	-	-
Transferrable securities and money market instruments other than those referred to above	-	-	-
UCITS and AIFs	-	-	-
Financial derivative instruments dealt in on a regulated market	-	-	-
Over the counter financial derivative instruments	1,060	0.00%	0.00%
Cash and cash equivalents	41,945,948	5.89%	5.87%
Other net assets and liabilities	289,913	0.04%	0.04%
Net assets attributable to holders of redeemable participating shares	711,838,168	100.00%	

SCHEDULE OF INVESTMENTS - SANLAM INTERNATIONAL INFLATION LINKED BOND FUND
as at 30 June 2023

Nominal	Security	Coupon	Maturity	Fair Value GBP	% of Net Assets
Financial assets at fair value through profit or loss					
Corporate Debt - 8.55%					
United Kingdom – 8.55%					
4,931,000	British Telecom Plc	3.386	25/04/2025	10,577,611	7.08%
950,000	DWR Cymru Financing	3.514	31/03/2030	2,198,419	1.47%
Total United Kingdom				12,776,030	8.55%
Total Corporate Debt				12,776,030	8.55%
Government Debt - 90.53%					
Australia – 1.34%					
300,000	Australian Government	1.172	21/02/2050	149,989	0.10%
1,000,000	Australian Government	0.529	20/09/2025	770,467	0.52%
1,000,000	Australian Government	2.500	20/09/2030	771,200	0.52%
500,000	Australian Government	1.499	21/08/2040	296,219	0.20%
Total Australia				1,987,875	1.34%
Canada – 1.64%					
492,184	Canadian Government	2.000	01/12/2041	313,034	0.21%
1,268,550	Canadian Government	1.250	01/12/2047	713,392	0.48%
601,695	Canadian Government	0.500	01/12/2050	285,800	0.19%
178,080	Canadian Government	4.250	01/12/2026	114,019	0.08%
684,596	Canadian Government	4.000	01/12/2031	484,153	0.32%
759,285	Canadian Government	3.000	01/12/2036	531,167	0.36%
Total Canada				2,441,565	1.64%
Denmark – 0.17%					
2,311,620	Denmark Government	0.100	15/11/2030	256,410	0.17%
Total Denmark				256,410	0.17%
France – 9.69%					
2,620,200	France Government	1.850	25/07/2027	2,364,349	1.58%
1,039,678	France Government	0.100	25/07/2047	801,523	0.54%
1,567,007	France Government	0.100	25/07/2036	1,265,519	0.85%
3,538,620	France Government	0.100	01/03/2029	2,959,131	1.98%
2,919,950	France Government	0.100	01/03/2026	2,456,209	1.64%
3,509,400	France Government	0.100	25/07/2031	2,928,794	1.96%
344,571	France Government	0.100	25/07/2053	263,660	0.18%
1,403,560	France Government	1.800	25/07/2040	1,435,301	0.96%
Total France				14,474,486	9.69%
Germany – 2.96%					
1,857,525	Germany Government	0.500	15/04/2030	1,625,998	1.09%
1,605,604	Germany Government	0.100	15/04/2026	1,347,195	0.90%
1,057,698	Germany Government	0.100	15/04/2046	943,776	0.63%
587,655	Germany Government	0.100	15/04/2033	505,752	0.34%
Total Germany				4,422,721	2.96%

SCHEDULE OF INVESTMENTS - SANLAM INTERNATIONAL INFLATION LINKED BOND FUND (CONTINUED)

as at 30 June 2023

Nominal	Security	Coupon	Maturity	Fair Value GBP	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Government Debt - 90.53% (continued)					
Italy - 6.44%					
332,883	Buoni Poliennali Del Tesoro	2.550	15/09/2041	315,838	0.21%
2,463,220	Buoni Poliennali Del Tesoro	2.350	15/09/2024	2,127,513	1.42%
1,529,875	Buoni Poliennali Del Tesoro	1.300	15/05/2028	1,287,789	0.86%
2,846,616	Buoni Poliennali Del Tesoro	0.400	15/05/2030	2,233,956	1.49%
1,753,470	Buoni Poliennali Del Tesoro	0.650	15/05/2026	1,457,035	0.97%
293,778	Buoni Poliennali Del Tesoro	0.150	15/05/2051	166,026	0.11%
2,848,100	Buoni Poliennali Del Tesoro	0.100	15/05/2033	2,055,615	1.38%
Total Italy				9,643,772	6.44%
Japan – 3.47%					
642,120,000	Japan Government	0.100	10/03/2026	3,659,905	2.45%
265,932,500	Japan Government	0.100	10/03/2028	1,525,423	1.02%
Total Japan				5,185,328	3.47%
New Zealand – 0.60%					
1,500,000	New Zealand Government	2.500	20/09/2035	896,609	0.60%
Total New Zealand				896,609	0.60%
Spain – 3.86%					
1,223,820	Spain Government	1.000	30/11/2030	1,047,771	0.70%
1,710,058	Spain Government	0.650	30/11/2027	1,441,375	0.96%
2,707,920	Spain Government	0.150	30/11/2023	2,308,620	1.54%
1,203,520	Spain Government	0.700	30/11/2033	988,439	0.66%
Total Spain				5,786,205	3.86%
Sweden – 4.48%					
14,000,000	Sweden Government	3.500	01/12/2028	1,809,621	1.21%
30,000,000	Sweden Government	1.000	01/06/2025	2,762,162	1.85%
5,000,000	Sweden Government	0.125	01/06/2032	442,279	0.30%
18,500,000	Sweden Government	0.125	01/06/2026	1,667,680	1.12%
Total Sweden				6,681,742	4.48%
United Kingdom – 16.36%					
6,412,490	United Kingdom Treasury	1.375	22/11/2037	6,672,997	4.46%
5,866,185	United Kingdom Treasury	1.125	22/11/2047	5,780,421	3.87%
4,694,112	United Kingdom Treasury	2.317	02/11/2039	4,378,973	2.93%
2,157,483	United Kingdom Treasury	0.500	22/03/2050	1,913,224	1.28%
970,654	United Kingdom Treasury	1.250	22/11/2055	1,065,535	0.71%
1,422,043	United Kingdom Treasury	0.375	22/03/2062	1,232,037	0.82%
1,145,160	United Kingdom Treasury	0.125	22/11/2065	908,976	0.61%
1,343,691	United Kingdom Treasury	0.125	22/03/2068	1,065,339	0.71%
350,648	United Kingdom Treasury	0.125	22/03/2073	296,725	0.20%
1,456,889	United Kingdom Treasury	0.125	22/03/2058	1,144,183	0.77%
Total United Kingdom				24,458,410	16.36%

**SCHEDULE OF INVESTMENTS - SANLAM INTERNATIONAL INFLATION LINKED BOND FUND
(CONTINUED)**

as at 30 June 2023

Nominal	Security	Coupon	Maturity	Fair Value GBP	% of Net Assets	
Financial assets at fair value through profit or loss (continued)						
Government Debt – 90.53% (continued)						
United States - 39.52%						
937,810	United States Treasury	3.625	15/04/2028	790,667	0.53%	
7,381,400	United States Treasury	3.875	15/04/2029	6,406,961	4.29%	
5,639,997	United States Treasury	3.375	15/04/2032	5,037,717	3.37%	
3,601,728	United States Treasury	2.125	15/02/2041	3,034,624	2.03%	
5,529,568	United States Treasury	0.875	15/02/2047	3,641,915	2.44%	
2,411,140	United States Treasury	1.000	15/02/2049	1,626,710	1.09%	
1,836,990	United States Treasury	1.500	15/02/2053	1,401,622	0.94%	
11,426,885	United States Treasury	0.500	15/04/2024	8,770,666	5.87%	
8,937,040	United States Treasury	0.625	15/01/2026	6,698,409	4.48%	
3,523,380	United States Treasury	0.125	15/04/2025	2,636,265	1.76%	
5,244,120	United States Treasury	0.125	15/01/2031	3,659,510	2.45%	
4,048,695	United States Treasury	0.125	15/04/2026	2,983,787	2.00%	
3,395,580	United States Treasury	0.125	15/07/2031	2,364,638	1.58%	
5,471,850	United States Treasury	0.125	15/01/2032	3,782,112	2.53%	
7,521,080	United States Treasury	0.125	15/04/2027	5,468,900	3.66%	
1,018,420	United States Treasury	1.125	15/01/2033	766,166	0.50%	
Total United States				59,070,669	39.52%	
Total Government Debt				135,305,792	90.53%	
Buy Currency	Buy Amount	Sell currency	Sell Amount	Maturity	Fair Value GBP	% of Net Assets
¹Forwards Contracts – 0.07%						
GBP	5,163,967	JPY	(932,302,667)	25/07/2023	74,535	0.05%
GBP	2,046,575	AUD	(3,846,011)	25/07/2023	31,922	0.02%
GBP	1,359,383	EUR	(1,576,112)	25/07/2023	5,629	-%
GBP	916,217	NZD	(1,897,151)	25/07/2023	2,227	-%
GBP	1,361,194	SEK	(18,650,340)	25/07/2023	1,942	-%
EUR	633,702	GBP	(542,243)	20/07/2023	1,927	-%
GBP	109,750	JPY	(19,979,537)	25/07/2023	681	-%
USD	142,946	GBP	(112,153)	20/07/2023	271	-%
EUR	28,787	GBP	(24,602)	20/07/2023	118	-%
GBP	55,143	CAD	(92,566)	25/07/2023	110	-%
USD	13,900	GBP	(10,905)	20/07/2023	27	-%
GBP	5,487	USD	(6,951)	20/07/2023	21	-%
EUR	590,315	GBP	(506,897)	20/07/2023	16	-%
USD	4,397	GBP	(3,448)	20/07/2023	10	-%
GBP	1,066	EUR	(1,234)	20/07/2023	6	-%
USD	960	GBP	(749)	20/07/2023	6	-%
EUR	3,134	GBP	(2,686)	20/07/2023	5	-%
USD	813	GBP	(635)	20/07/2023	4	-%
GBP	58	USD	(74)	20/07/2023	-	-%
USD	19	GBP	(15)	20/07/2023	-	-%
EUR	1,051	GBP	(903)	20/07/2023	-	-%

**SCHEDULE OF INVESTMENTS - SANLAM INTERNATIONAL INFLATION LINKED BOND FUND
(CONTINUED)**

as at 30 June 2023

Buy Currency	Buy Amount	Sell currency	Sell Amount	Maturity	Fair Value GBP	% of Net Assets
¹Forwards Contracts – 0.07% (continued)						
GBP	23	USD	(29)	20/07/2023	-	-%
GBP	33	USD	(42)	20/07/2023	-	-%
USD	1,518	GBP	(1,195)	20/07/2023	-	-%
GBP	60	EUR	(70)	20/07/2023	-	-%
GBP	508	USD	(645)	20/07/2023	-	-%
Total Forward Contracts					119,457	0.07%
Total financial assets at fair value through profit or loss					148,201,279	99.15%
¹ Brown Brothers Harriman act as the counterparty to the open forward contracts at 30 June 2023						
Financial liabilities at fair value through profit or loss						
¹Forwards Contracts – (0.29)%						
GBP	59,623,129	USD	(76,196,212)	25/07/2023	(301,083)	(0.20)%
GBP	32,946,801	EUR	(38,499,283)	25/07/2023	(120,997)	(0.08)%
GBP	2,382,689	CAD	(4,028,052)	25/07/2023	(12,070)	(0.01)%
GBP	5,389,602	SEK	(74,049,929)	25/07/2023	(7,216)	-%
USD	711,316	GBP	(562,139)	20/07/2023	(2,703)	-%
EUR	285,610	GBP	(246,645)	20/07/2023	(1,387)	-%
GBP	258,619	DKK	(2,250,407)	25/07/2023	(1,034)	-%
USD	15,476	GBP	(12,263)	20/07/2023	(92)	-%
GBP	10,692	EUR	(12,485)	20/07/2023	(29)	-%
GBP	436	EUR	(510)	20/07/2023	(3)	-%
EUR	1,438	GBP	(1,237)	20/07/2023	(2)	-%
EUR	1,986	GBP	(1,707)	20/07/2023	(1)	-%
Total Forward Contracts					(446,617)	(0.29)%
¹ Brown Brothers Harriman act as the counterparty to the open forward contracts at 30 June 2023						
Total financial liabilities at fair value through profit or loss					(446,617)	(0.29)%
Cash and cash equivalents					3,485,954	2.33%
Other net assets and liabilities					(1,778,088)	(1.19)%
Net assets attributable to holders of redeemable participating shares					149,462,528	100.00%

**SCHEDULE OF INVESTMENTS - SANLAM INTERNATIONAL INFLATION LINKED BOND FUND
(CONTINUED)***as at 30 June 2023***Summary – Sanlam International Inflation Linked Bond Fund**

Description	Fair Value GBP	% of Net Assets	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	-	-	-
Transferable securities and money market instruments traded on regulated market	148,081,822	99.08%	96.67%
Transferrable securities and money market instruments other than those referred to above	-	-	-
UCITS and AIFs	-	-	-
Financial derivative instruments dealt in on a regulated market	-	-	-
Over the counter financial derivative instruments	(327,160)	(0.22)%	(0.21)%
Cash and cash equivalents	3,485,954	2.33%	2.28%
Other net assets and liabilities	(1,778,088)	(1.19)%	(1.16)%
Net assets attributable to holders of redeemable participating shares	149,462,528	100.00%	

SCHEDULE OF INVESTMENTS - SANLAM SHORT DURATION CORPORATE BOND FUND

as at 30 June 2023

Nominal	Security	Coupon	Maturity	Fair Value GBP	% of Net Assets
Financial assets at fair value through profit or loss					
Corporate Debt – 91.06%					
Australia - 3.19%					
350,000	Pacific National Finance	5.000	19/09/2023	348,115	3.19%
Total Australia				348,115	3.19%
France - 7.17%					
200,000	La Banque Postale	5.625	21/09/2028	186,523	1.71%
200,000	Orange SA	0.750	11/09/2023	170,667	1.56%
500,000	RCI Banque SA	0.500	15/09/2023	426,180	3.90%
Total France				783,370	7.17%
Ireland - 2.36%					
300,000	Permanent TSB Group	6.625	25/04/2028	257,928	2.36%
Total Ireland				257,928	2.36%
Italy - 3.92%					
500,000	Leasys SpA	4.375	07/12/2024	427,656	3.92%
Total Italy				427,656	3.92%
Luxembourg – 3.83%					
250,000	Nestle Finance Intl Ltd	2.250	30/11/2023	246,770	2.26%
200,000	Novartis Finance SA	0.500	14/08/2023	170,958	1.57%
Total Luxembourg				417,728	3.83%
Netherlands – 7.16%					
200,000	BMW Intl Investment	5.500	06/06/2026	196,645	1.80%
350,000	Siemens Financieringsmat	0.375	06/09/2023	298,599	2.73%
300,000	Volkswagen Financial Services NV	2.125	27/06/2024	287,661	2.63%
Total Netherlands				782,905	7.16%
Spain – 2.32%					
300,000	Telefonica Emisiones Sau	1.069	05/02/2024	253,302	2.32%
Total Spain				253,302	2.32%
United Kingdom – 26.38%					
500,000	Diageo Capital Plc	2.125	24/10/2024	376,236	3.44%
400,000	Experian Finance Plc	0.739	29/10/2025	352,710	3.23%
500,000	Glaxosmithkline Capital	1.375	02/12/2024	415,187	3.80%
400,000	Go-Ahead Group Plc	2.500	06/07/2024	381,276	3.49%
355,000	Informa Plc	1.500	05/07/2023	304,613	2.79%
400,000	Mobico Group Plc	2.500	11/11/2023	394,588	3.61%
300,000	Reckitt Benckiser	2.750	26/06/2024	229,497	2.10%
200,000	Severn Trent Water Utility	6.125	26/02/2024	199,611	1.83%
250,000	Virgin Money UK Plc	3.375	24/04/2026	227,749	2.09%
Total United Kingdom				2,881,467	26.38%

SCHEDULE OF INVESTMENTS - SANLAM SHORT DURATION CORPORATE BOND FUND (CONTINUED)

as at 30 June 2023

Nominal	Security	Coupon	Maturity	Fair Value GBP	% of Net Assets	
Financial assets at fair value through profit or loss (continued)						
Corporate Debt – 91.06% (continued)						
United States - 34.73%						
500,000	Apple Inc	3.450	06/05/2024	387,596	3.55%	
250,000	Apple Inc	3.200	13/05/2025	190,283	1.74%	
500,000	Boeing Co	2.196	04/02/2026	360,951	3.30%	
500,000	Celanese US Holdings LLC	1.125	26/09/2023	426,051	3.90%	
250,000	Ford Motor Credit Co LLC	4.053	15/11/2023	214,290	1.96%	
400,000	Ford Motor Credit Co LLC	2.748	14/06/2024	382,836	3.51%	
300,000	IBM Corp	3.375	06/02/2027	253,700	2.32%	
500,000	Microsoft Corp	3.125	03/11/2025	378,466	3.47%	
400,000	MPT Operating Partnership	2.550	05/12/2023	386,388	3.54%	
500,000	Pepsico Inc	0.250	06/05/2024	416,345	3.81%	
200,000	Procter & Gamble Co	1.125	02/11/2023	170,162	1.56%	
300,000	Simon Property Group LP	2.000	13/09/2024	225,240	2.07%	
Total United States				3,792,308	34.73%	
Total Corporate Debt				9,944,779	91.06%	
Government Debt – 2.33%						
United Kingdom – 0.91%						
100,000	United Kingdom Gilt	0.750	22/07/2023	99,776	0.91%	
Total United Kingdom				99,776	0.91%	
United States – 1.42%						
200,000	United States Treasury Note	4.250	30/09/2024	155,208	1.42%	
Total United States				155,208	1.42%	
Total Government Debt				254,984	2.33%	
Buy Currency	Buy Amount	Sell currency	Sell Amount	Maturity	Fair Value GBP	% of Net Assets
¹Forwards Contracts – 0.09%						
EUR	3,094,003	GBP	-2,647,464	20/07/2023	9,409	0.09%
GBP	7,944	USD	-10,063	20/07/2023	30	-%
Total Forward Contracts				9,439	0.09%	
Total financial assets at fair value through profit or loss				10,209,202	93.48%	

¹ Brown Brothers Harriman act as the counterparty to the open forward contracts at 30 June 2023

**SCHEDULE OF INVESTMENTS - SANLAM SHORT DURATION CORPORATE BOND FUND
(CONTINUED)**

as at 30 June 2023

Buy Currency	Buy Amount	Sell currency	Sell Amount	Maturity	Fair Value GBP	% of Net Assets
Financial liabilities at fair value through profit or loss						
¹ Forwards Contracts – (0.29)%						
GBP	4,566,849	EUR	(5,336,494)	25/07/2023	(16,772)	(0.15)%
GBP	2,312,799	USD	(2,955,674)	25/07/2023	(11,679)	(0.11)%
USD	864,196	GBP	(682,956)	20/07/2023	(3,283)	(0.03)%
GBP	52,022	EUR	(60,746)	20/07/2023	(142)	-%
Total Forward Contracts						
Total financial liabilities at fair value through profit or loss					(31,876)	(0.29)%
¹ Brown Brothers Harriman act as the counterparty to the open forward contracts at 30 June 2023						
Cash and cash equivalents					702,330	6.43%
Other net assets and liabilities					41,900	0.39%
Net assets attributable to holders of redeemable participating shares					10,921,556	100.00%

Summary – Sanlam Short Duration Corporate Bond Fund

Description	Fair Value GBP	% of Net Assets	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	-	-	-
Transferable securities and money market instruments traded on regulated market	10,199,763	93.39%	92.43%
Transferrable securities and money market instruments other than those referred to above	-	-	-
UCITS and AIFs	-	-	-
Financial derivative instruments dealt in on a regulated market	-	-	-
Over the counter financial derivative instruments	(22,437)	(0.21)%	(0.20)%
Cash and cash equivalents	702,330	6.43%	6.36%
Other net assets and liabilities	41,900	0.39%	0.38%
Net assets attributable to holders of redeemable participating shares	10,921,556	100.00%	

SCHEDULE OF INVESTMENTS - AMPLIFY GLOBAL EQUITY FUND

as at 30 June 2023

Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 99.53%			
Canada - 2.45%			
3,090	Canadian Pacific Kansas City	249,579	2.45%
Total Canada		249,579	2.45%
Cayman Islands - 0.58%			
1,400	Tencent Holdings Ltd	59,240	0.58%
Total Cayman Islands		59,240	0.58%
Denmark - 3.91%			
2,470	Novo Nordisk AS	397,887	3.91%
Total Denmark		397,887	3.91%
France - 13.11%			
870	Air Liquide SA	155,854	1.53%
810	Essilorluxottica	152,528	1.50%
1,070	L'Oreal	498,584	4.90%
560	LVMH Moet Hennessy Louis Vuitton	527,258	5.18%
Total France		1,334,224	13.11%
Hong Kong - 1.21%			
12,200	AIA Group Ltd	123,143	1.21%
Total Hong Kong		123,143	1.21%
Japan - 1.16%			
2,600	Nintendo Co Ltd	117,682	1.16%
Total Japan		117,682	1.16%
Netherlands - 2.91%			
410	ASML Holding NV	296,567	2.91%
Total Netherlands		296,567	2.91%
Sweden - 1.57%			
6,680	Assa Abloy AB	160,177	1.57%
Total Sweden		160,177	1.57%
Switzerland - 3.89%			
1,990	Nestle SA	239,338	2.35%
510	Roche Holding AG	155,910	1.54%
Total Switzerland		395,248	3.89%
United Kingdom - 4.80%			
1,060	Astrazeneca Plc	151,959	1.49%
7,030	BAE Systems Plc	82,851	0.81%
3,050	Diageo Plc	131,025	1.29%
1,150	London Stock Exchange Group	122,315	1.21%
Total United Kingdom		488,150	4.80%

SCHEDULE OF INVESTMENTS - AMPLIFY GLOBAL EQUITY FUND (CONTINUED)

as at 30 June 2023

Nominal	Security	Fair Value USD	% of Net Assets
Equities – 99.53% (continued)			
United States - 63.94%			
1,600	Abbott Laboratories	174,432	1.71%
250	Adobe Inc	122,248	1.20%
540	Air Products & Chemicals Inc	161,746	1.59%
2,960	Alphabet Inc	358,071	3.52%
2,900	Amazon.Com Inc	378,044	3.71%
3,270	Apple Inc	634,282	6.23%
310	Blackrock Inc	214,253	2.10%
2,370	Chevron Corp	372,920	3.66%
2,500	Coca-Cola Co	150,550	1.48%
3,150	Comcast Corp	130,883	1.29%
2,660	Hess Corp	361,627	3.55%
260	Intuit Inc	119,129	1.17%
430	Intuitive Surgical Inc	147,034	1.44%
1,240	JPMorgan Chase & Co	180,346	1.77%
710	Marriott International	130,420	1.28%
450	Mastercard Inc	176,985	1.74%
710	McDonalds Corp	211,871	2.08%
2,680	Microsoft Corp	912,647	8.97%
910	Pepsico Inc	168,550	1.66%
1,980	Philip Morris International	193,288	1.90%
660	Procter & Gamble Co	100,148	0.98%
460	S&P Global Inc	184,409	1.81%
1,670	Texas Instruments Inc	300,633	2.95%
570	Union Pacific Corp	116,633	1.15%
300	Unitedhealth Group Inc	144,192	1.42%
1,530	Visa Inc	363,346	3.58%
Total United States		6,508,687	63.94%
Total Equities		10,130,584	99.53%
Total financial assets at fair value through profit or loss		10,130,584	99.53%
Cash and cash equivalents		50,774	0.50%
Other net assets and liabilities		(2,672)	(0.03)%
Net assets attributable to holders of redeemable participating shares		10,178,686	100.00%

SCHEDULE OF INVESTMENTS - AMPLIFY GLOBAL EQUITY FUND (CONTINUED)*as at 30 June 2023***Summary – Amplify Global Equity Fund**

Description	Fair Value USD	% of Net Assets	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	10,130,584	99.53%	68.71%
Transferable securities and money market instruments traded on regulated market	-	-	-
Transferrable securities and money market instruments other than those referred to above	-	-	-
UCITS and AIFs	-	-	-
Financial derivative instruments dealt in on a regulated market	-	-	-
Over the counter financial derivative instruments	-	-	-
Cash and cash equivalents	50,774	0.50%	0.34%
Other net assets and liabilities	(2,672)	(0.03)%	(0.02)%
Net assets attributable to holders of redeemable participating shares	10,178,686	100.00%	

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS*for the period ended 30 June 2023***1 The Company**

MLC Global Multi Strategy UCITS Funds plc (the “Company”) is authorised as a UCITS under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”). The Company is an umbrella investment company with variable capital and segregated liability between sub-funds.

The Company obtains the prior approval of the Central Bank of Ireland (“Central Bank”) before establishing any sub-funds. On 30 June 2023, the Company comprised six separate active investment sub-funds (“Fund(s)”) as follow.

Name	Status at 30 June 2023
Catalyst Global Real Estate UCITS Fund	Active
Sanlam Asia Pacific Artificial Intelligence Fund	Active
Sanlam Global Artificial Intelligence Fund	Active
Sanlam International Inflation Linked Bond Fund	Active
Sanlam Short Duration Corporate Bond Fund	Active
Amplify Global Equity Fund	Launched 16 May 2023

On 31 August 2022, Sanlam Multi Managed Global Equity Fund was approved by the Central Bank as authorised designated sub-fund of the Company but has not yet been launched.

These financial statements represent the results of the Company and the Funds.

Prices

There is a single price for buying, selling and switching shares classes in each Fund. This is represented by the Net Asset Value per share class. In the case of subscriptions, a preliminary charge of up to 5% may be added to the Net Asset Value per share of certain classes of the Fund, as set out in the offering supplement. The Company may waive in whole or in part the preliminary charge.

Dealing

The dealing day is, except where otherwise clarified in the Prospectus or Fund supplement, any day other than Saturday or Sunday on which banks are open for business in Ireland or the UK. The valuation point is, except where otherwise clarified in the Prospectus or sub-fund supplement, Midnight (South African time or Irish time as specified in the Fund supplements) on each dealing day.

Shares

Applications for shares, except where otherwise clarified in the Prospectus or Fund supplement, must be sent so as to arrive at the Registrar and Transfer Agent’s office, no later than 4.00 pm or 2.00 pm (Irish time) as specified in the Fund supplements, on the business day preceding the relevant dealing day, or such later time as the Directors may from time to time permit. Applications which are received late, or funds which are not cleared by the relevant time, will be held over and invested at the next dealing day. Requests for repurchases, except where otherwise clarified in the Prospectus or sub-fund supplement, should be sent so as to arrive at the Registrar and Transfer Agent’s office by post, facsimile or telex by no later than 4.00 pm on the business day preceding the relevant dealing day.

As at 30 June 2023, the below Share classes were admitted to the official list of the Global Exchange Market.

Fund	Share Class	Date listed
Sanlam Asia Pacific Artificial Intelligence Fund	Class I2 GBP Base Acc	16 February 2022
	Class IS1 GBP Base Acc	16 February 2022
	Class IS1 USD Unhedged Acc	16 February 2022
Sanlam Global Artificial Intelligence Fund	Class IS2 USD Hedged Acc	2 August 2022
	Class Z1 USD Hedged Acc	2 August 2022

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

1 The Company (continued)

Shares (continued)

Fund	Share Class	Date listed
Sanlam International Inflation Linked Bond Fund	Class IS2 USD Hedged Acc	2 August 2022
	Class IS4 USD Hedged Acc	2 August 2022
	Class IS5 USD Hedged Acc	2 August 2022
	Class Z1 USD Hedged Acc	2 August 2022
Amplify Global Equity Fund	Class B Restricted	19 May 2023

Minimum Subscription

The minimum initial subscription amounts for the classes of the Funds at 30 June 2023 are as follows:

Catalyst Global Real Estate UCITS Fund			
Share Class	Minimum investment	Share Class	Minimum investment
Class A USD*	USD 7,500	Class D CHF	CHF 10,000,000
Class B USD*	USD 7,500	Class E CHF Distributing	CHF 10,000,000
Class C USD Distributing*	USD 500,000	Class B EUR	EUR 500,000
Class D USD*	USD 10,000,000	Class C EUR Distributing	EUR 500,000
Class E USD Distributing	USD 10,000,000	Class D EUR	EUR 10,000,000
Class F USD*	USD 100,000	Class E EUR Distributing	EUR 10,000,000
Class G USD*	USD 10,000,000	Class B GBP	GBP 500,000
Class H USD*	USD 10,000,000	Class C GBP Distributing*	GBP 500,000
Class I USD	USD 10,000,000	Class D GBP	GBP 10,000,000
Class J USD Distributing	USD 10,000,000	Class E GBP Distributing*	GBP 10,000,000
Class B CHF	CHF 500,000	Class F GBP*	USD 10,000,000
Class C CHF Distributing	CHF 500,000	Class G GBP Distributing*	USD 10,000,000

Sanlam Asia Pacific Artificial Intelligence Fund			
Share Class	Minimum investment	Share Class	Minimum investment
Class I USD Hedged Acc	USD 25,000,000	Class IS1 GBP Base Acc*	GBP 25,000,000
Class I2 CHF Hedged Acc	CHF 1,000,000	Class IS1 USD Unhedged Acc*	USD 25,000,000
Class I2 EUR Hedged Acc	EUR 1,000,000	Class IS2 USD Hedged Acc	USD 10,000,000
Class I2 GBP Base Acc*	GBP 1,000,000	Class IS3 USD Hedged Acc	USD 5,000,000
Class I2 USD Hedged Acc	USD 1,000,000	Class Z1 USD Hedged Acc	None
Class I2 USD Unhedged Acc	USD 1,000,000		

Sanlam Global Artificial Intelligence Fund			
Share Class	Minimum investment	Share Class	Minimum investment
Class I2 GBP Base Acc*	GBP 1,000,000	Class I2 USD Hedged Acc	USD 1,000,000
Class I2 USD Unhedged Acc*	USD 1,000,000	Class I2 EUR Hedged Acc*	EUR 1,000,000
Class I3 CHF Unhedged Acc*	CHF 250,000	Class I2 CHF Hedged Acc	CHF 1,000,000
Class IS2 USD Hedged Acc	USD 10,000,000	Class I3 USD Hedged Acc	USD 250,000
Class I USD Unhedged Acc*	USD 25,000,000	Class Z1 USD Hedged Acc	None
Class I GBP Base Acc*	GBP 25,000,000		

*These share classes were active at 30 June 2023.

There was no change to the minimum initial investment for these share classes.

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

1 The Company (continued)

Minimum Subscription (continued)

Sanlam International Inflation Linked Bond Fund			
Share Class	Minimum investment	Share Class	Minimum investment
Class I EUR Hedged Inc*	EUR 25,000,000	Class IS5 USD Hedged Acc	USD 500,000
Class I USD Hedged Inc*	USD 25,000,000	Class I GBP Base Inc*	GBP 25,000,000
Class Z1 USD Hedged Acc	None	Class I GBP Base Acc*	GBP 25,000,000
Class IS4 USD Hedged Acc	USD 1,000,000	Class I2 GBP Base Acc*	GBP 1,000,000
Class IS2 USD Hedged Acc	USD 10,000,000		

Sanlam Short Duration Corporate Bond Fund			
Share Class	Minimum investment	Share Class	Minimum investment
Class I3 GBP Base Inc*	GBP 250,000	Class I1 Euro Hedged Inc*	EUR 10,000,000
Class I1 USD Hedged Inc*	USD 10,000,000	Class I1 GBP Base Inc*	GBP 10,000,000

Amplify Global Equity Fund	
Share Class	Minimum investment
Class A	USD 1,000
Class B Restricted*	USD 1,000,000
Class C Restricted	USD 100

*These share classes were active at 30 June 2023.

There was no change to the minimum initial investment for these share classes.

2 Significant accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the UCITS Regulations issued by the Central Bank of Ireland and IAS 34 Interim Financial Reporting ("IAS 34") issued by the International Accounting Standards Board ("IASB"), and should be read in conjunction with the annual financial statements as at 31 December 2022 which have been prepared in accordance with IFRS.

There have been no changes to the significant accounting policies since the last audited financial statements for the year ended 31 December 2022. There are no new standards, amendments to published standards and interpretations which are effective for the first time in the current period and that have a material effect on the Company's unaudited condensed interim financial statements.

(b) Standards, interpretations and amendments to published standards that are not yet effective

There are no new standards, amendments to published standards and interpretations which are effective for the first time in the current period and that will have a material effect on the Company's unaudited condensed interim financial statements.

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)

for the period ended 30 June 2023

3 Cash and cash equivalents

The Company's cash balances are held on deposit with the Company's Depository.

4 Distributions

The total aggregate distributions per share class of the Funds during the period ended 30 June 2023 and 2022 were as follows:

	Period ended 30 June 2023		Period ended 30 June 2022	
	Distribution per share	Total amount	Distribution per share	Total amount
Catalyst Global Real Estate UCITS Fund				
Class C USD Distributing	\$0.008247	\$10,296	\$0.00449	\$3,033
Class E GBP Distributing	£0.011538	£7,547	£0.00681	£9,988
Class C GBP Distributing	£0.007984	£13,934	£0.01559	£126,833
Class G GBP Distributing	£0.017305	£261	£0.01314	£1

	Period ended 30 June 2023	
	Distribution per share	Total amount
Sanlam International Inflation Linked Bond Fund		
Class I EUR Hedged Inc	€0.038079	€7,718.00
Class I GBP Base Inc	£0.034161	£4,569,564
Class I USD Hedged Inc	\$0.040016	\$21,706

	Period ended 30 June 2023	
	Distribution per share	Total amount
Sanlam Short Duration Corporate Bond Fund		
Class I3 GBP Base Inc	£0.006477	£36,259
Class I1 USD Hedged Inc	\$0.007519	\$7,835
Class I1 Euro Hedged Inc	€0.006400	€30,964
Class I1 GBP Base Inc	£0.007170	£39,524

There were no distributions during the period ended 30 June 2023 with respect to the Sanlam UK Enterprise Fund which closed on 7 March 2023. It is the Directors' current intention not to distribute the profits of the Sanlam Asia Pacific Artificial Intelligence Fund, Sanlam Global Artificial Intelligence Fund and Amplify Global Equity Fund.

5 Fair value of financial instruments

The following table shows financial instruments recognised at fair value. The fair value hierarchy shall have the following levels:

- Quoted prices in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities.

Financial assets and liabilities measured at fair value at 30 June 2023 and 31 December 2022

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value through profit or loss at 30 June 2023 and 31 December 2022:

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

5 Fair value of financial instruments (continued)

Financial assets and liabilities measured at fair value at 30 June 2023 and 31 December 2022 (continued)

MLC Global Multi Strategy UCITS Fund plc	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2023				
Debt instruments	172,345,186	28,886,099	-	201,231,285
Equity	1,395,974,170	-	-	1,395,974,170
Forward contracts	-	165,509	-	165,509
Total financial assets measured at fair value through profit or loss	1,568,319,356	29,051,608	-	1,597,370,964
Forward contracts	-	(608,623)	-	(608,623)
Contracts for difference	-	-	-	-
Total financial liabilities measured at fair value through profit or loss	-	(608,623)	-	(608,623)
31 December 2022				
Debt instruments	91,783,844	126,591,722	-	218,375,566
Equity	1,262,122,274	17,766,293	-	1,279,888,567
Forward contracts	-	240,287	-	240,287
Contracts for difference	-	1,162,448	-	1,162,448
Warrants	-	1,325	-	1,325
Total financial assets measured at fair value through profit or loss	1,353,906,118	145,762,075	-	1,499,668,193
Forward contracts	-	(2,068,697)	-	(2,068,697)
Contracts for difference	-	(510,243)	-	(510,243)
Total financial liabilities measured at fair value through profit or loss	-	(2,578,940)	-	(2,578,940)

Catalyst Global Real Estate UCITS Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
30 June 2023				
Equity	520,924,037	-	-	520,924,037
Total financial assets measured at fair value through profit or loss	520,924,037	-	-	520,924,037
31 December 2022				
Equity	553,588,214	17,766,293	-	571,354,507
Total financial assets measured at fair value through profit or loss	553,588,214	17,766,293	-	571,354,507

Sanlam Asia Pacific Artificial Intelligence Fund	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
30 June 2023				
Equity	10,714,624	-	-	10,714,624
Total financial assets measured at fair value through profit or loss	10,714,624	-	-	10,714,624
31 December 2022				
Equity	8,781,736	-	-	8,781,736
Total financial assets measured at fair value through profit or loss	8,781,736	-	-	8,781,736

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

5 Fair value of financial instruments (continued)

Financial assets and liabilities measured at fair value at 30 June 2023 and 31 December 2022 (continued)

Sanlam Global Artificial Intelligence Fund	Level 1 GBP	Level2 GBP	Level 3 GBP	Total GBP
30 June 2023				
Equity	669,601,247	-	-	669,601,247
Forward contracts	-	1,288	-	1,288
Total financial assets measured at fair value through profit or loss	669,601,247	1,288	-	669,602,535
Forward contracts	-	(228)	-	(228)
Total financial liabilities measured at fair value through profit or loss	-	(228)	-	(228)
31 December 2022				
Equity	573,041,961	-	-	573,041,961
Total financial assets measured at fair value through profit or loss	573,041,961	-	-	573,041,961
Forward contracts	-	(75)	-	(75)
Total financial liabilities measured at fair value through profit or loss	-	(75)	-	(75)
Sanlam International Inflation Linked Bond Fund	Level 1 GBP	Level2 GBP	Level 3 GBP	Total GBP
30 June 2023				
Debt instruments	135,305,792	12,776,030	-	148,081,822
Forward contracts	-	119,457	-	119,457
Total financial assets measured at fair value through profit or loss	135,305,792	12,895,487	-	148,201,279
Forward contracts	-	(446,617)	-	(446,617)
Total financial liabilities measured at fair value through profit or loss	-	(446,617)	-	(446,617)
31 December 2022				
Debt instruments	52,064,600	94,420,184	-	146,484,784
Forward contracts	-	28,049	-	28,049
Total financial assets measured at fair value through profit or loss	52,064,600	94,448,233	-	146,512,833
Forward contracts	-	(1,444,979)	-	(1,444,979)
Total financial liabilities measured at fair value through profit or loss	-	(1,444,979)	-	(1,444,979)

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

5 Fair value of financial instruments (continued)

Financial assets and liabilities measured at fair value at 30 June 2023 and 31 December 2022 (continued)

Sanlam Short Duration Corporate Bond Fund	Level 1 GBP	Level2 GBP	Level 3 GBP	Total GBP
30 June 2023				
Debt instruments	254,984	9,944,779	-	10,199,763
Forward contracts	-	9,439	-	9,439
Total financial assets measured at fair value through profit or loss	254,984	9,954,218	-	10,209,202
Forward contracts	-	(31,876)	-	(31,876)
Total financial liabilities measured at fair value through profit or loss	-	(31,876)	-	(31,876)
31 December 2022				
Debt instruments	3,520,875	10,713,712	-	14,234,587
Forward contracts	-	121,089	-	121,089
Total financial assets measured at fair value through profit or loss	3,520,875	10,834,801	-	14,355,676
Forward contracts	-	(121,993)	-	(121,993)
Total financial liabilities measured at fair value through profit or loss	-	(121,993)	-	(121,993)
Sanlam UK Enterprise Fund¹				
31 December 2022				
Debt instruments	20,640,622	-	-	20,640,622
Equity	6,610,869	-	-	6,610,869
Forward contracts	-	50,419	-	50,419
Contracts for difference	-	965,408	-	965,408
Warrants	-	1,100	-	1,100
Total financial assets measured at fair value through profit or loss	27,251,491	1,016,927	-	28,268,418
Forward contracts	-	(150,997)	-	(150,997)
Contracts for difference	-	(423,755)	-	(423,755)
Total financial liabilities measured at fair value through profit or loss	-	(574,752)	-	(574,752)

¹ The Fund closed on 7 March 2023

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

5 Fair value of financial instruments (continued)

Financial assets and liabilities measured at fair value at 30 June 2023 and 31 December 2022 (continued)

Amplify Global Equity Fund	Level 1 GBP	Level2 GBP	Level 3 GBP	Total GBP
30 June 2023				
Equity	10,130,584	-	-	10,130,584
Total financial assets measured at fair value through profit or loss	10,130,584	-	-	10,130,584
31 December 2022				
Equity	-	-	-	-
Total financial assets measured at fair value through profit or loss	-	-	-	-

Investments, whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include listed equities. The Funds does not adjust the quoted price for these instruments nor does it apply a discount to securities where the volume traded in the market is low in comparison to the Funds' holding.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently.

Significant transfers between levels

Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the reporting period.

The following transfers occurred with respect to the Catalyst Global Real Estate UCITS Fund during the period ended 30 June 2023:

	Transfer into/out of Level 1	Transfer into/out of Level 2
Equity	17,766,293	(17,766,293)

A number of exchange traded equity positions were transferred at the end of the year ended 31 December 2022 as a result of low trading volumes on the positions. For the interim period ended 30 June 2023 this transfer of position was reversed at the beginning of the period.

There were no other transfers between levels during the period ended 30 June 2023.

Financial assets and liabilities not measured at fair value

For all non-financial assets and liabilities at fair value through profit and loss, their carrying values are a reasonable approximation of fair value due to the immediate and short-term nature of these financial instruments.

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

6 Exchange rates

The following period end USD exchange rates have been used in this report:

1 USD =	30 June 2023	31 December 2022	30 June 2022
AUD	1.5023	1.4746	1.4542
CAD	1.3233	1.3550	1.2900
CHF	0.8947	n/a	n/a
EUR	0.9166	0.9370	0.9565
GBP	0.7866	0.8313	0.8234
HKD	7.8366	7.8050	7.8470
JPY	144.5350	131.9450	135.855
NOK	n/a	n/a	9.8798
SEK	10.8013	10.4195	10.2474
ZAR	n/a	n/a	16.3825
SGD	n/a	n/a	1.3917

The following period end GBP exchange rates have been used in this report:

1 GBP =	30 June 2023	31 December 2022	30 June 2022
AUD	1.9097	1.7710	1.7608
CAD	1.6823	1.6299	n/a
CNH	9.2090	8.3214	8.1172
DKK	8.6768	8.3816	n/a
EUR	1.1653	1.1271	n/a
HKD	9.9090	9.3849	9.4976
JPY	182.9054	158.6100	165.0872
KRW	1,671.1310	1,509.2614	1,573.6516
NZD	2.0752	1.9020	n/a
SEK	13.7322	12.5336	n/a
SGD	1.7154	1.6137	1.6857
TWD	39.4201	n/a	36.0502
USD	1.2646	1.2041	1.2105

The following average USD exchange rates have been used in this report:

1 USD =	30 June 2023	31 December 2022	30 June 2022
GBP	0.81067	0.81605	0.77169

7 Related party transactions

All related party transactions have been entered into and conducted under normal market conditions.

Directors' remuneration

The Directors holding office as at 30 June 2023 are listed on page 1. Certain Directors are entitled to a fee as remuneration for their services to the Company at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one financial period shall not exceed €50,000 unless otherwise notified to Shareholders in advance. The Directors may also be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the Directors or any other meetings in connection with the business of the Company.

Directors fees charged to the Company during the period are disclosed in the Statement of Comprehensive Income. At 30 June 2023 the Directors' fees payable amounted to USD 9,657 (31 December 2022: USD 15,250).

Directors' interests

The Directors who held office on 30 June 2023 had no interest in the shares of the Company or the Funds at that date or at any time during the period then ended. None of the Directors have a service contract with the Company.

Thomas Murray is a Director of Sanlam Asset Management (Ireland) Limited ("SAMI"). Richard Aslett is the Chief Executive Officer of SAMI.

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

7 Related party transactions (continued)

Manager

Sanlam Asset Management (Ireland) Limited was appointed as Manager and Company Secretary of the Company on 27 September 2019 following the resignation of the former manager of the Company, CIG Fund Management Company Limited, on the same date.

The Manager is entitled to receive a management fee (a percentage of the net assets per annum) from the Funds as follows:

Catalyst Global Real Estate UCITS Fund²			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class A USD ¹	1.50%	Class D CHF	0.70%
Class B USD ¹	1.00%	Class E CHF Distributing	0.70%
Class C USD Distributing ¹	1.00%	Class B EUR	1.00%
Class D USD ¹	0.70%	Class C EUR Distributing	1.00%
Class E USD Distributing	0.70%	Class D EUR	0.70%
Class F USD ¹	1.20%	Class E EUR Distributing	0.70%
Class G USD ¹	0.00%	Class B GBP	1.00%
Class H USD ¹	0.60%	Class C GBP Distributing ¹	0.50%
Class I USD	0.75%	Class D GBP	0.70%
Class J USD Distributing	0.75%	Class E GBP Distributing ¹	0.70%
Class B CHF	1.00%	Class F GBP ¹	0.75%
Class C CHF Distributing	1.00%	Class G GBP Distributing ¹	0.75%

Sanlam Asia Pacific Artificial Intelligence Fund³			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I USD Hedged Acc	0.08%	Class IS1 GBP Base Acc ¹	0.08%
Class I2 CHF Hedged Acc	0.08%	Class IS1 USD Unhedged Acc ¹	0.08%
Class I2 EUR Hedged Acc	0.08%	Class IS2 USD Hedged Acc	0.08%
Class I2 GBP Base Acc ¹	0.08%	Class IS3 USD Hedged Acc	0.08%
Class I2 USD Hedged Acc	0.08%	Class Z1 USD Hedged Acc	0.08%
Class I2 USD Unhedged Acc	0.08%		

Sanlam Global Artificial Intelligence Fund²			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I2 GBP Base Acc ¹	0.08%	Class I2 USD Hedged Acc	0.08%
Class I2 USD Unhedged Acc ¹	0.08%	Class I2 EUR Hedged Acc ¹	0.08%
Class I3 CHF Unhedged Acc ¹	0.08%	Class I2 CHF Hedged Acc	0.08%
Class IS2 USD Hedged Acc	0.08%	Class I3 USD Hedged Acc	0.08%
Class I USD Unhedged Acc ¹	0.08%	Class Z1 USD Hedged Acc	0.08%
Class I GBP Base Acc ¹	0.08%		

Sanlam International Inflation Linked Bond Fund³			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I EUR Hedged Inc ¹	0.08%	Class IS5 USD Hedged Acc	0.08%
Class I USD Hedged Inc ¹	0.08%	Class I GBP Base Inc ¹	0.08%
Class Z1 USD Hedged Acc	0.08%	Class I GBP Base Acc ¹	0.08%
Class IS4 USD Hedged Acc	0.08%	Class I2 GBP Base Acc ¹	0.08%
Class IS2 USD Hedged Acc	0.08%		

Sanlam Short Duration Corporate Bond Fund³			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I3 GBP Base Inc ¹	0.08%	Class I1 Euro Hedged Inc ¹	0.08%
Class I1 USD Hedged Inc ¹	0.08%	Class I1 GBP Base Inc ¹	0.08%

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

7 Related party transactions (continued)

Manager (continued)

Sanlam UK Enterprise Fund^{3,4}			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I2 P20 GBP Base Inc ¹	0.08%	Class R P10 USD Hedged Inc ¹	0.08%
Class I2 P20 USD Hedged Inc ¹	0.08%	Class I2 P20 EUR Hedged Inc ¹	0.08%
Class R P10 GBP Base Inc ¹	0.08%	Class I2 P10 GBP Base Inc ¹	0.08%

Amplify Global Equity Fund²			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class A	0.95%	Class C Restricted	0.45%
Class B Restricted ¹	0.85%		

¹ these share classes were active during the period ended 30 June 2023.

² For these Funds, the Manager will pay, out of the management fee, the fees of the Investment Manager.

³ For these Funds, with respect to certain share classes, the fees of the Investment Manager are paid directly by the Fund.

⁴ This Fund closed on 7 March 2023.

Management fees charged to the Company during the period and outstanding at the period end date are disclosed in the Statement of Comprehensive Income and Statement of Financial Position, respectively.

Investment Manager

The Investment Managers are appointed by the Manager. For certain Funds and certain share classes of Funds, the Manager will pay out of its fees, the fees of the Investment Managers, Investment Allocation Manager and Investment Advisors (as applicable) appointed to those Funds.

For the remaining Funds of the Company, the fees of the appointed Investment Managers are paid directly by the Fund.

The table below sets out the rates for the annual Investment Management fees paid directly by these Funds to the Investment Managers (in respect of each share class of the relevant Fund). These fees are payable monthly in arrears and accrued by reference to the net assets of the relevant share class on each dealing day.

Sanlam Asia Pacific Artificial Intelligence Fund			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I USD Hedged Acc	0.40%	Class IS1 GBP Base Acc ¹	0.50%
Class I2 CHF Hedged Acc	0.95%	Class IS1 USD Unhedged Acc ¹	0.50%
Class I2 EUR Hedged Acc	0.95%	Class IS2 USD Hedged Acc	0.52%
Class I2 GBP Base Acc ¹	0.95%	Class IS3 USD Hedged Acc	0.70%
Class I2 USD Hedged Acc	0.95%	Class Z1 USD Hedged Acc	0.00%
Class I2 USD Unhedged Acc	0.95%		

Sanlam Global Artificial Intelligence Fund			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I2 GBP Base Acc ¹	0.68%	Class I2 USD Hedged Acc	0.68%
Class I2 USD Unhedged Acc ¹	0.68%	Class I2 EUR Hedged Acc ¹	0.68%
Class I3 CHF Unhedged Acc ¹	0.88%	Class I2 CHF Hedged Acc	0.68%
Class IS2 USD Hedged Acc	0.52%	Class I3 USD Hedged Acc	0.95%
Class I USD Unhedged Acc ¹	0.38%	Class Z1 USD Hedged Acc	0.00%
Class I GBP Base Acc ¹	0.38%		

Sanlam International Inflation Linked Bond Fund			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I EUR Hedged Inc ¹	0.11%	Class IS5 USD Hedged Acc	0.70%
Class I USD Hedged Inc ¹	0.11%	Class I GBP Base Inc ¹	0.11%
Class Z1 USD Hedged Acc	0.00%	Class I GBP Base Acc ¹	0.11%
Class IS4 USD Hedged Acc	0.52%	Class I2 GBP Base Acc ¹	0.31%
Class IS2 USD Hedged Acc	0.40%		

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

7 Related party transactions (continued)

Investment Manager (continued)

Sanlam Short Duration Corporate Bond Fund			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I3 GBP Base Inc ¹	0.50%	Class I1 Euro Hedged Inc ¹	0.28%
Class I1 USD Hedged Inc ¹	0.28%	Class I1 GBP Base Inc ¹	0.32%

Sanlam UK Enterprise Fund ²			
Share Class	Rate of Management fee	Share Class	Rate of Management fee
Class I2 P20 GBP Base Inc	0.78%	Class R P10 USD Hedged Inc	1.33%
Class I2 P20 USD Hedged Inc	0.73%	Class I2 P20 EUR Hedged Inc	0.73%
Class R P10 GBP Base Inc	1.33%	Class I2 P10 GBP Base Inc	0.78%

² these share classes were active during the period ended 30 June 2023.

² This Fund closed on 7 March 2023.

Performance Fee

The Manager is also entitled to a performance fee in respect of each performance period out of the assets of the following Funds:

Sanlam UK Enterprise Fund			
Share Class	Performance fee rate	Share Class	Performance fee rate
Class I2 P20 GBP Base Inc	0.78%	Class R P10 USD Hedged Inc	1.33%
Class I2 P20 USD Hedged Inc	0.73%	Class I2 P20 EUR Hedged Inc	0.73%
Class R P10 GBP Base Inc	1.33%	Class I2 P10 GBP Base Inc	0.78%

The performance fee is a percentage of the amount by which the Net Asset Value per Share on the last Business Day of the relevant performance period, without deduction of any accrued performance fee, exceeds the performance fee high watermark. The performance fee is calculated and accrued on each Valuation Point and is payable annually in arrears.

There were no performance fees accrued during the period ended 30 June 2023. The Fund closed on 7 March 2023.

Significant shareholders at period end

The table below details the significant shareholders in the Funds and the Company. The Company defines significant shareholders as those shareholders that hold greater than 20% of the redeemable participating shares of an individual Funds.

Shareholder	Fund	% held at 30/06/2023	% held at 31/12/2022
Sanlam Life Insurance Ltd ¹	Catalyst Global Real Estate UCITS Fund	41.03%	41.40%
Sanlam Life Insurance Ltd ¹	Sanlam Asia Pacific Artificial Intelligence Fund	86.12%	91.06%
Smith & Williamson Nominees	Sanlam International Inflation Linked Bond Fund	50.12%	54.94%
Smith & Williamson Nominees	Sanlam UK Enterprise Fund ²	n/a	37.36%
Sanlam Life Insurance Ltd ¹	Amplify Global Equity Fund	100.00%	n/a

¹ These investors are related parties to the Company and the Manager.

² This Fund closed on 7 March 2023.

Sanlam Investment Management (Pty) Ltd and other Sanlam controlled businesses that are related parties to the Company and the Manager have discretionary authority or control over a number of shareholder accounts in the Catalyst Global Real Estate UCITS Fund at period end.

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)

for the period ended 30 June 2023

8 Significant agreements

Administrator, Registrar and Transfer Agent

In its role as the administrator, Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the Administrator) is entitled to receive out of the assets of the Funds an annual fee ranging from 0.03% to 0.15% of the net assets of the Funds. In addition, the Administrator is entitled to receive its reasonable costs and expenses incurred in the performance of its duties as Administrator of the Company. These fees shall accrue and be calculated on each dealing day and shall be payable monthly in arrears.

An annual transfer agency fee is also payable to the Administrator from the assets of the Funds which will not exceed US\$2,500 plus US\$1,000 for each additional share class greater than four. These fees shall accrue and be calculated on each dealing day and shall be payable monthly in arrears. The Administrator is also entitled to be reimbursed out of the assets of the Funds all agreed transaction charges (which will be charged at normal commercial rates).

The administration fees charged to the Company during the period is presented in the Statement of Comprehensive Income.

Depositary

Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary") was appointed as depositary to the Company on 27 September 2019. The Depositary is not a related party to the Company. The Depositary is entitled to receive from the Company, out of the assets of the Funds, an annual fee which will not exceed 0.02% of the net assets of the Funds (plus VAT, if any) together with reasonable costs and expenses incurred by the Depositary in the performance of its duties as Depositary of the Funds. These fees accrue and are calculated on each dealing day and are payable monthly in arrears. The Depositary is also be entitled to be reimbursed out of the assets of the Funds all agreed transaction charges (which will be charged at normal commercial rates).

The depositary fees charged to the Company during the period are presented in the Statement of Comprehensive Income as custody fees.

9 Transactions in Financial Derivative Instruments

The Funds may engage in transactions in Financial Derivative Instruments (FDI) for the purposes of efficient portfolio management, investment and/or to protect against risks within the conditions and limits laid down by the Central Bank from time to time.

Hedging is used by the Funds to limit or control risks, such as adverse movements in exchange rates and interest returns.

The Company engages in transactions in FDIs for the purpose of hedging economic risks and does not apply hedge accounting.

By purchasing certain instruments, the Funds may more effectively achieve the desired portfolio characteristics that assist the Funds in meeting their investment objectives.

The relevant Investment Manager will look to ensure that the techniques and instruments used are economically appropriate in that they will be realised in a cost-effective way.

Specific instruments

At 30 June 2023 a number of the Funds hold derivative financial instruments, namely forward currency contracts. Details of the open derivative financial instruments at the reporting date are included in the Schedule of Investments for each Fund.

Forward currency contracts

Certain Funds may invest in Forward currency contracts. As part of its investment policy, a Fund may enter into transactions which alter the currency exposure of underlying assets in which the Fund is invested from time to time where the Investment Manager considers it appropriate to retain the currency exposure consistent with the Fund's investment objective. This may involve a Fund investing in an asset denominated in currency (X) where the Investment Manager wishes to translate the currency denomination of that asset (X) into a third party currency (Y) that may be different to the base currency through the use of forward currency contracts. There can be no guarantees that the practice of investing in an uncorrelated currency (Y) will be effective and there is a risk of loss in the event of adverse currency movements relative to both the currency of denomination and the base currency.

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)

for the period ended 30 June 2023

9 Transactions in Financial Derivative Instruments (continued)

Specific instruments (continued)

Forward currency contracts (continued)

Investment in FDI permits the Fund to manage risk and invest more efficiently to achieve the investment objective of the Fund. These strategies include increasing the Level of exposure to non-base currency in the Fund's portfolio in response to the Investment Manager's views on market prospects and prices and values. Gains and losses arising from such transactions are reflected at Fund Level in the Statement of Comprehensive Income.

Where a Fund utilises FDI which alter the currency exposure characteristics of transferable securities held by that Fund, the performance of that Fund may be strongly influenced by movements in foreign exchange rates because currency positions held by the Fund may not correspond with the securities positions held.

Risks

Market risk

This is the general risk attendant to all investments that the value of a particular investment will change in a way detrimental to the portfolio's interest.

Management risk

FDI are highly specialised instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The successful use of FDI draws upon the Investment Manager's special skills and experience and usually depends on the Investment Manager's ability to forecast price movements, interest rates, or currency exchange rate movements correctly.

Should prices or exchange rates move unexpectedly, a portfolio may not achieve the anticipated benefits of the transactions or may realise losses and thus be in a worse position than if such strategies had not been used. The use of FDI requires an understanding not only of the underlying instrument but also of the FDI itself, without the benefit of observing the performance of the FDI under all possible market conditions. In particular, the use and complexity of FDI require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that an FDI adds to a portfolio and the ability to forecast price, interest rate or currency exchange rate movements correctly.

Counterparty and Credit Risk

This is the risk that a loss may be sustained by a portfolio as a result of the failure of a counterparty to an FDI to comply with the terms of the FDI contract. The credit risk for exchange-traded FDI is generally less than for privately negotiated FDI, since the clearing house, which is the issuer or counterparty to each exchange-traded FDI, provides a guarantee of performance. This guarantee is supported by a daily payment system (i.e., margin requirements) operated by the clearing house in order to reduce overall credit risk. For privately negotiated FDI, there is no similar clearing agency guarantee. Therefore, the Investment Manager will consider the creditworthiness of each counterparty to a privately negotiated FDI in evaluating potential credit risk.

Liquidity Risk

Liquidity risk exists when a particular instrument is difficult to purchase or sell. If an FDI transaction is particularly large or if the relevant market is illiquid (as is the case with many privately negotiated FDI), it may not be possible to initiate a transaction or liquidate a position at an advantageous price.

Legal Risk

The use of OTC FDI, such as forward contracts, and CFDs, will expose the Fund to the risk that the legal documentation of the relevant OTC contract may not accurately reflect the intention of the parties.

Other risks

Other risks in using FDI include the risk of mispricing or improper valuation of FDI and the inability of FDI to correlate perfectly with underlying assets, rates and indices. Many FDI, in particular privately negotiated FDI, are complex and often valued subjectively. Improper valuations can result in increased cash payment requirements to counterparties or a loss of value to the portfolio concerned.

FDI do not always perfectly or even closely track the value of the assets, rates or indices they are designed to track. Consequently, a portfolio's use of FDI may not always be an effective means of, and sometimes could be counterproductive to, furthering the portfolio's investment objective.

Collateral

At 30 June 2023, the Funds have not received any non-cash assets as collateral with respect to the open FDIs.

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
*for the period ended 30 June 2023***10 Efficient portfolio management**

The Company on behalf of a Fund may employ techniques and instruments relating to transferable securities, money market instruments and/or other financial instruments in which it invests for efficient portfolio management purposes. Use of such techniques and instruments should be in line with the best interests of Shareholders and will generally be made for one or more of the following reasons:

- (a) the reduction of risk;
- (b) the reduction of cost; or
- (c) the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the risk diversification rules set out in the Central Bank Rules.

The Funds may engage in transactions in Financial Derivative Instruments ("FDIs") for the purposes of efficient portfolio management. FDIs may also be used by a Fund to meet its investment objective, for risk reduction and implementation of investment policies.

The Manager will look to ensure that the techniques and instruments used are economically appropriate in that they will be realised in a cost-effective way.

The Funds may enter into forward foreign currency contracts for efficient portfolio management purposes. Forward foreign currency exchange contracts are used to hedge against anticipated future changes in exchange rates which otherwise might either adversely affect the value of the Funds portfolio securities or adversely affect the price of securities which the Funds intend to purchase at a later date.

The Funds may also enter into futures contracts for efficient portfolio management purposes. The primary purpose for which the Funds might use futures contracts are cash equalisation, hedging and return enhancement. The purpose of cash equalisation is to expose uninvested cash within the Fund to equity market-like returns and ensure that the Funds liquid assets are utilised as though invested in the markets.

Interest rate swaps are used for hedging against adverse movements in interest rates.

Options offer the ability, when used as a hedging tool to be utilised in efficient portfolio management, to provide offsetting insurance of asset value in an uncertain or highly volatile market environment. The Funds, where permitted, may use options to hedge or achieve exposure to a particular currency, underlying security or equity index.

By purchasing certain instruments, the Funds may more effectively achieve the desired portfolio characteristics that assists the Funds in meeting the investment objectives.

At 30 June 2023 the Fund held forward foreign currency contracts for efficient portfolio management purposes. Details of the open FDIs at the reporting date are included in the Schedule of Investments.

During the period the Funds did not enter into any securities lending, repurchase/reverse repurchase agreement, total return swap or any other transaction in scope of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (the "SFTR") for efficient portfolio management or any other purpose.

11 Soft commissions

For certain of the Funds, the relevant Investment Manager has entered into Research Charge Collection Agreements whereby a portion of the commission which is paid to such brokers for executing sales or purchases of securities for the particular Fund may be used to acquire certain, permitted third party investment research.

There are no other research charge or soft commission arrangements in place during the period ended 30 June 2023.

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

12 Net asset value per share

The tables below detail the Net Asset Value, Net Asset Value per Share and the number of shares in issue of each Share Class of the Company.

	30 June 2023	31 December 2022	30 June 2022
Catalyst Global Real Estate UCITS Fund			
Class A USD			
Net Asset Value	\$14,729,065	\$17,840,042	\$22,170,107
Number of Shares in Issue	6,987,172	8,658,708	10,065,883
Net Asset Value per Share	\$2.11	\$2.06	\$2.20
Class B USD			
Net Asset Value	\$35,856,429	\$36,844,475	\$41,308,527
Number of Shares in Issue	16,044,685	16,909,961	17,780,109
Net Asset Value per Share	\$2.23	\$2.18	\$2.32
Class B GBP			
Net Asset Value	-	-	£2,787,554
Number of Shares in Issue	-	-	2,827,707
Net Asset Value per Share	-	-	£0.99
Class C USD Distributing			
Net Asset Value	\$1,928,754	\$1,332,858	\$1,365,980
Number of Shares in Issue	1,775,074	1,248,428	1,191,747
Net Asset Value per Share	\$1.09	\$1.07	\$1.15
Class C GBP Distributing			
Net Asset Value	£1,084,053	£1,848,502	£6,060,024
Number of Shares in Issue	1,059,861	1,744,928	5,340,169
Net Asset Value per Share	£1.02	£1.06	£1.13
Class D USD			
Net Asset Value	\$136,823,044	\$151,844,440	\$162,195,346
Number of Shares in Issue	61,220,572	69,791,074	70,017,417
Net Asset Value per Share	\$2.23	\$2.18	\$2.32
Class E GBP Distributing			
Net Asset Value	£4,838	£804,158	£1,907,514
Number of Shares in Issue	4,088	654,106	1,458,902
Net Asset Value per Share	£1.18	£1.23	£1.31
Class F USD			
Net Asset Value	\$70,146,870	\$71,447,940	\$58,444,688
Number of Shares in Issue	61,154,466	63,826,997	48,911,782
Net Asset Value per Share	\$1.15	\$1.12	\$1.19
Class G USD			
Net Asset Value	\$14,577,720	\$13,995,514	\$12,208,117
Number of Shares in Issue	12,927,189	12,792,974	10,517,892
Net Asset Value per Share	\$1.13	\$1.09	\$1.16
Class G GBP Distributing			
Net Asset Value	£129,004	£14,019	£100
Number of Shares in Issue	145,755	15,103	101
Net Asset Value per Share	£0.89	£0.93	£0.99
Class H USD			
Net Asset Value	\$259,215,945	\$292,508,032	\$222,388,960
Number of Shares in Issue	265,088,409	307,417,795	219,643,417
Net Asset Value per Share	\$0.98	\$0.95	\$1.01

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

12 Net asset value per share (continued)

	30 June 2023	31 December 2022	30 June 2022
Catalyst Global Real Estate UCITS Fund (continued)			
Class F GBP Distributing			
Net Asset Value	£56,153	£38,841	£30,371
Number of Shares in Issue	63,093	42,403	31,433
Net Asset Value per Share	£0.89	£0.92	£0.97
Sanlam Asia Pacific Artificial Intelligence Fund			
Class I2 GBP Base Acc			
Net Asset Value	£1,665,823	£927,762	£981,703
Number of Shares in Issue	1,665,718	988,769	998,681
Net Asset Value per Share	£1.00	£0.94	£0.98
Class IS1 GBP Base Acc			
Net Asset Value	£4,817,236	£4,460,118	£4,604,056
Number of Shares in Issue	5,122,449	5,066,589	5,003,321
Net Asset Value per Share	£0.94	£0.88	£0.92
Class IS1 USD Unhedged Acc			
Net Asset Value	\$6,156,182	\$5,487,033	\$5,598,925
Number of Shares in Issue	7,007,705	7,007,705	6,804,722
Net Asset Value per Share	\$0.88	\$0.78	\$0.82
Sanlam Global Artificial Intelligence Fund			
Class I2 GBP Base Acc			
Net Asset Value	£9,068,145	£6,879,059	-
Number of Shares in Issue	3,402,608	3,144,563	-
Net Asset Value per Share	£2.67	£2.19	-
Class I2 USD Unhedged Acc			
Net Asset Value	\$8,634,402	\$7,371,100	-
Number of Shares in Issue	3,256,975	4,306,364	-
Net Asset Value per Share	\$2.65	\$1.71	-
Class I3 CHF Unhedged Acc			
Net Asset Value	CHF 4,750,863	CHF 3,681,149	-
Number of Shares in Issue	2,967,629	3,183,135	-
Net Asset Value per Share	CHF 1.60	CHF 1.16	-
Class I USD Unhedged Acc			
Net Asset Value	\$50,078,938	\$41,363,656	-
Number of Shares in Issue	18,557,500	23,776,015	-
Net Asset Value per Share	\$2.70	\$1.74	-
Class I GBP Base Acc			
Net Asset Value	£652,028,660	£531,468,822	-
Number of Shares in Issue	240,422,379	239,094,179	-
Net Asset Value per Share	£2.71	£2.22	-
Class I2 EUR Hedged Acc			
Net Asset Value	€446,525	-	-
Number of Shares in Issue	392,994	-	-
Net Asset Value per Share	€1.14	-	-

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

12 Net asset value per share (continued)

	30 June 2023	31 December 2022	30 June 2022
Sanlam International Inflation Linked Bond Fund			
Class I EUR Hedged Inc			
Net Asset Value	€1,537,316	€386,706	-
Number of Shares in Issue	1,707,864	412,751	-
Net Asset Value per Share	€0.90	€0.94	-
Class I USD Hedged Inc			
Net Asset Value	\$888,955	\$551,364	-
Number of Shares in Issue	896,751	541,615	-
Net Asset Value per Share	\$0.99	\$1.02	-
Class I GBP Base Inc			
Net Asset Value	£126,408,170	£136,235,486	-
Number of Shares in Issue	128,223,976	134,739,873	-
Net Asset Value per Share	£0.99	£1.01	-
Class I GBP Base Acc			
Net Asset Value	£20,220,129	£8,218,522	-
Number of Shares in Issue	18,827,382	7,716,198	-
Net Asset Value per Share	£1.07	£1.07	-
Class I2 GBP Base Acc			
Net Asset Value	£815,795	£1,013,380	-
Number of Shares in Issue	828,745	1,037,024	-
Net Asset Value per Share	£0.98	£0.98	-
Sanlam Short Duration Corporate Bond Fund			
Class I3 GBP Base Inc			
Net Asset Value	£4,411,121	£4,914,274	-
Number of Shares in Issue	5,228,925	5,839,619	-
Net Asset Value per Share	£0.84	£0.84	-
Class I1 USD Hedged Inc			
Net Asset Value	\$851,658	\$882,223	-
Number of Shares in Issue	1,019,864	1,062,473	-
Net Asset Value per Share	\$0.84	\$0.83	-
Class I1 Euro Hedged Inc			
Net Asset Value	€3,032,267	€3,905,444	-
Number of Shares in Issue	4,173,250	5,347,416	-
Net Asset Value per Share	€0.73	€0.73	-
Class I1 GBP Base Inc			
Net Asset Value	£3,238,584	£5,569,942	-
Number of Shares in Issue	3,869,632	6,671,540	-
Net Asset Value per Share	£0.84	£0.83	-

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
for the period ended 30 June 2023

12 Net asset value per share (continued)

	30 June 2023	31 December 2022	30 June 2022
Sanlam UK Enterprise Fund¹			
Class I2 P20 GBP Base Inc			
Net Asset Value	-	£4,505,051	-
Number of Shares in Issue	-	3,031,023	-
Net Asset Value per Share	-	£1.49	-
Class I2 P20 USD Hedged Inc			
Net Asset Value	-	\$1,495,232	-
Number of Shares in Issue	-	1,270,977	-
Net Asset Value per Share	-	\$1.18	-
Class R P10 GBP Base Inc			
Net Asset Value	-	£962,304	-
Number of Shares in Issue	-	4,259	-
Net Asset Value per Share	-	£225.96	-
Class R P10 USD Hedged Inc			
Net Asset Value	-	\$93,561	-
Number of Shares in Issue	-	410	-
Net Asset Value per Share	-	\$228.20	-
Class I2 P20 EUR Hedged Inc			
Net Asset Value	-	€500,926	-
Number of Shares in Issue	-	470,060	-
Net Asset Value per Share	-	€1.07	-
Class I2 P10 GBP Base Inc			
Net Asset Value	-	£24,938,179	-
Number of Shares in Issue	-	20,449,182	-
Net Asset Value per Share	-	£1.22	-

¹ This Fund closed on 7 March 2023

Amplify Global Equity Fund			
Class B Restricted USD			
Net Asset Value	\$10,178,686	-	-
Number of Shares in Issue	984,935	-	-
Net Asset Value per Share	\$10.3344	-	-

NOTES TO AND FORMING PART OF THE AUDITED FINANCIAL STATEMENTS (CONTINUED)
*for the period ended 30 June 2023***13 Significant events during the period**

On 8 February 2023, following consultation with the Investment Manager and the Manager, the Board of Directors resolved to terminate the Sanlam UK Enterprise Fund and cease all trading with effect from 7 March 2023. The decision to terminate the Fund was due to the belief that the continued existence and operation of the Fund would not be economically viable and therefore not in the best interests of shareholders.

On 9 March 2023, Amplify Global Equity Fund was authorised by the Central Bank of Ireland as a designated sub-fund of the Company.

On 13 April 2023, an updated supplement for Sanlam Global Artificial Intelligence Fund was approved by the Central Bank. The supplement was updated to convert the currently unlaunched Class I3 USD Hedged Acc into a Euro Unhedged Class.

On 25 April 2023, an updated supplement for Sanlam Global Multi Managed Global Equity Fund was approved by the Central Bank. The supplement was updated to provide for a change in Investment Manager from Sanlam Investment Management (Pty) Limited to Sanlam Multi Manager International (Pty) Ltd.

On 22 June 2023, an updated supplement for Amplify Global Equity Fund was approved by the Central Bank. The supplement was updated to provide for the creation of a new share class, namely Class C Restricted Shares.

There were no other significant events during the period.

14 Significant events since the end of the period

There were no other material events subsequent to the period end.

15 Off balance sheet arrangements

The Company was not party to off balance sheet arrangements for the six months from 1 January 2023 to 30 June 2023.

16 Approval of the Financial Statements

The interim financial statements were approved by the Board of Directors on 29 August 2023.

SIGNIFICANT PURCHASES AND SALES*for the period ended 30 June 2023*

The schedule of significant portfolio movements reflects the material changes in the portfolio which is defined as the aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the financial period and/or aggregate disposals greater than 1 per cent of the total value of disposals for the financial period. If there are fewer than 20 purchases/disposals that meet the material changes definition, the Sub-Fund shall disclose those purchases/disposals and such number of the next largest purchases /disposals so at least 20 purchases/sales are disclosed.

Catalyst Global Real Estate Fund

Purchases	Cost (USD)
(being the largest purchases during the period ended 30 June 2023)	
Public Storage REIT	16,289,508
Digital Realty Trust Inc	11,163,339
SBA Communications Corp	10,473,507
Cellnex Telecom SA	8,829,199
Mid-America Apartment Comm	7,504,027
Klepierre	7,379,984
Gaming And Leisure Properties	5,441,519
Equinix Inc	5,282,107
Realty Income Corp	3,706,924
Regency Centers Corp	3,267,615
Life Storage Inc	3,258,110
Cousins Properties Inc	3,242,899
Interrent Real Estate In	3,218,564
Highwoods Properties Inc	2,940,490
Ingenia Communities Group	2,938,475
Alexandria REIT	2,819,464
Unite Group Plc	2,671,087
Invitation Homes Inc	2,668,529
Kilroy Realty Corp	2,482,872
Rexford Industrial Realty Inc	2,108,220
Sales	Proceeds (USD)
(being the largest sales during the period ended 30 June 2023)	
Life Storage Inc	(15,598,401)
Equinix Inc	(10,692,579)
Essex Property Trust Inc	(9,526,895)
Cellnex Telecom SA	(9,201,156)
Cubesmart	(8,848,337)
Prologis Inc	(6,764,287)
Equity Lifestyle Properties	(6,356,803)
Canadian Apartment Prop REIT	(6,352,343)
Invitation Homes Inc	(5,816,003)
Ventas Inc	(5,269,871)
UDR Inc	(5,155,524)
Cousins Properties Inc	(5,000,390)
Kilroy Realty Corp	(4,981,753)
Mercialys	(4,895,075)
Big Yellow Group Plc	(4,634,517)
Welltower Inc	(4,197,790)
American Homes 4 Rent	(3,905,778)
Equity Residential	(3,880,949)
Tag Immobilien AG	(3,875,929)
Segro Plc	(3,822,418)

SIGNIFICANT PURCHASES AND SALES (CONTINUED)*for the period ended 30 June 2023***Sanlam Asia Pacific Artificial Intelligence Fund**

Purchases	Cost (GBP)
(being the largest purchases during the period ended 30 June 2023)	
Li Auto Inc-Class A	326,611
Shenzhen Inovance Technology Group	306,868
Lepu Medical Technology	276,059
Shenzhen Mindray Bio-Medical Instruments	261,325
JD.Com Inc	238,870
Screen Holdings Co Ltd	233,235
Ventia Services Group Pt	227,373
Origin Energy Ltd	170,166
Global Unichip Corp	163,488
Appier Group Inc	156,145
PDD Holdings Inc	149,384
Ecovacs Robotics Co Ltd	148,360
Koh Young Technology Inc	110,257
Xero Ltd	108,438
Netease Inc	92,033
Ping An Insurance Group	85,212
Infosys Limited	78,611
Alchip Technologies Ltd	74,096
Keyence Corp	73,581
Hitachi Ltd	62,918

Sales	Proceeds (GBP)
(being the largest sales during the period ended 30 June 2023)	
Origin Energy Ltd	(355,909)
Toshiba Corp	(244,344)
Advantest Corp	(230,600)
Iflytek Co Ltd	(229,019)
Nintendo Co Ltd	(209,830)
Dena Co Ltd	(192,270)
Nio Inc	(160,229)
Alchip Technologies Ltd	(125,027)
JD.Com Inc	(117,733)
Ventia Services Group Pt	(100,675)
Secom Co Ltd	(91,500)
ASX Ltd	(86,869)
Boc Hong Kong Holdings Ltd	(82,791)
Hitachi Ltd	(74,398)
Woodside Energy Group	(72,305)
Appier Group Inc	(67,593)
ZTO Express Cayman Inc	(52,139)
Keyence Corp	(38,350)
DBS Group Holdings Ltd	(12,573)

SIGNIFICANT PURCHASES AND SALES (CONTINUED)*for the period ended 30 June 2023***Sanlam Global Artificial Intelligence Fund**

Purchases	Cost (GBP)
(being the largest purchases during the period ended 30 June 2023)	
Arista Networks Inc	14,505,974
Monolithic Power Systems Inc	13,463,283
Uipath Inc	13,409,196
Transunion	8,878,140
Dexcom Inc	7,271,341
Netflix Inc	4,582,690
PDD Holdings Inc	3,807,376
Baidu Inc	3,628,340
GXO Logistics Inc	3,570,501
Axon Enterprise Inc	3,041,796
Siemens Healthineers AG	2,995,020
Micron Technology Inc	2,695,009
Snowflake Inc	2,503,711
Palantir Technologies Inc	2,312,147
Activision Blizzard Inc	2,286,239
Ping An Insurance Group	2,007,955
Alphabet Inc	1,871,543
Dynatrace Inc	1,855,937
Zoominfo Technologies Inc	1,369,190
Tesla Inc	1,298,049

Sales	Proceeds (GBP)
(being the largest sales during the period ended 30 June 2023)	
Advantest Corp	(16,530,554)
L3Harris Technologies Inc	(13,488,400)
Halliburton Co	(9,098,140)
Axon Enterprise Inc	(7,792,910)
Unitedhealth Group Inc	(7,274,803)
Transunion	(7,187,292)
Netflix Inc	(6,869,041)
Intuitive Surgical Inc	(5,917,967)
Iflytek Co Ltd	(5,658,782)
Mercadolibre Inc	(5,111,054)
Dynatrace Inc	(5,059,447)
Hitachi Ltd	(4,594,254)
JD.Com Inc	(4,486,696)
Ocado Group Plc	(4,163,379)
Sap Se	(4,025,241)
Iflytek Co Ltd	(3,276,079)
Tesla Inc	(3,153,000)
Dexcom Inc	(2,895,444)
NXP Semiconductors NV	(2,695,590)
Micron Technology Inc	(2,334,912)

SIGNIFICANT PURCHASES AND SALES (CONTINUED)*for the period ended 30 June 2023***Sanlam International Inflation Linked Bond Fund**

Purchases	Cost (GBP)
(being the largest purchases during the period ended 30 June 2023)	
US Treasury - 0.5% - 04/15/24	8,879,642
US Treasury - 3.875% - 04/15/29	6,664,938
US Treasury - 3.375% - 04/15/32	5,274,480
US Treasury - 0.125% - 04/15/25	4,504,921
US Treasury - 2.125% - 02/15/41	3,132,805
France Government - 1.85% - 07/25/27	2,474,213
UK Treasury - 0.5% - 03/22/50	2,119,826
Sweden Government 1% - 06/01/25	2,070,130
France Government 0.1% - 03/01/26	2,032,287
Sweden Government 3.5% - 12/01/28	1,710,061
US Treasury - 1% - 02/15/49	1,676,592
Japan Government - 0.1% 03/10/28	1,601,596
US Treasury - 1.5% - 02/15/53	1,451,780
Sweden Government - 0.125% - 06/01/26	1,361,879
German Government - 0.1% - 04/15/26	1,360,081
Spanish Government - 1% - 11/30/30	1,068,545
US Treasury - 0.125% - 10/15/24	907,632
Italian Government - 0.1% - 05/15/33	826,809
US Treasury - 3.625% - 04/15/28	824,438
US Treasury - 1.125% - 01/15/33	806,632

Sales	Proceeds (GBP)
(being the largest sales during the period ended 30 June 2023)	
France Government - 0.25% - 07/25/24	(6,015,019)
US Treasury - 0.375% - 07/15/25	(4,949,701)
US Treasury - 0.125% - 07/15/30	(4,790,947)
US Treasury - 0.125% - 04/15/25	(4,521,492)
US Treasury - 0.875% - 01/15/29	(4,506,944)
Italian Government - 0.1% - 05/15/23	(3,128,613)
UK Treasury - 0.125% - 03/22/46	(2,790,394)
US Treasury - 0.125% - 02/15/51	(2,767,161)
Spanish Government - 1.8% - 11/30/24	(2,160,580)
German Government - 0.1% - 04/15/26	(2,136,291)
US Treasury - 0.125% - 01/15/31	(2,133,387)
US Treasury - 0.75% - 02/15/42	(2,006,837)
Japan Government - 0.1% - 09/10/23	(1,591,069)
Spanish Government - 0.65% - 11/30/27	(1,262,996)
US Treasury - 0.125% - 10/15/24	(937,597)
Canadian Government - 1.5% - 12/01/44	(412,334)
France Government - 0.1% - 07/25/47	(367,198)
UK Treasury - 0.125% - 03/22/68	(217,028)
UK Treasury - 0.5% - 03/22/50	(151,675)
UK Treasury - 0.375% - 03/22/62	(150,372)

SIGNIFICANT PURCHASES AND SALES (CONTINUED)*for the period ended 30 June 2023***Sanlam Short Duration Corporate Bond Fund**

Purchases	Cost (GBP)
(being the largest purchases during the period ended 30 June 2023)	
Boeing Co - 2.196% - 02/04/26	379,421
Permanent TSB - V/R - 04/25/28	351,477
IBM Corp - 3.375% - 02/06/27	262,799
Quilter Plc - V/R - 02/28/28	254,615
Telefonica - 1.069% - 02/05/24	252,552
Reckitt Benckiser 2.75% - 06/26/24	238,135
Simon Property Group 2% - 09/13/24	230,893
La Banque Postale - V/R - 09/21/28	202,399
BMW International - 5.5% - 06/06/26	199,586

Sales	Proceeds (GBP)
(being the largest sales during the period ended 30 June 2023)	
IBM Corp - 0.375% - 01/31/23	(529,876)
Permanent TSB - V/R - 09/26/24	(440,197)
Pacific National - 5% - 09/19/23	(404,259)
United Kingdom - 0.75% - 07/22/23	(395,390)
Heineken NV - 2.75% - 04/01/23	(332,831)
Linde Finance - 5.875% - 04/24/23	(210,882)
Scottish Widows - 5.5% - 06/16/23	(207,033)
MPT Oper Partnership - 2.55% - 12/05/23	(180,864)
Wi Treasury SE - 4.125% - 09/30/24	(170,053)
Microsoft Corp - 3.125% - 11/03/25	(157,909)
National Express - 2.5% - 11/11/23	(99,525)
Go-Ahead Group - 2.5% - 07/06/24	(97,628)
Experian - 0.739% - 10/29/25	(89,629)
Permanent TSB - V/R - 04/25/28	(88,242)
Glaxosmit - 1.375% - 12/02/24	(86,687)

SIGNIFICANT PURCHASES AND SALES (CONTINUED)*for the period ended 30 June 2023***Sanlam UK Enterprise Fund**

Purchases	Cost (GBP)
(being the largest purchases during the period ended 30 June 2023)	
US Treasury Bill - 03/07/23	9,697,169
Energear Plc	64,942

Sales	Proceeds (GBP)
(being the largest sales during the period ended 30 June 2023)	
US Treasury Bill - 03/07/23	(9,899,260)
Jet2 Plc	(888,398)
WH Smith Plc	(828,217)
Greggs Plc	(789,731)
Watches Of Switzerland Group	(721,850)
Future Plc	(636,419)
Coca-Cola HBC AG	(577,064)
Hunting Plc	(467,212)
Inchcape Plc	(454,813)
Renishaw Plc	(418,123)
Energear Plc	(368,972)
GB Group Plc	(356,259)
Puretech Health Plc	(316,713)
Darktrace Plc	(252,214)
Ceres Power Holdings Plc	(173,059)

SIGNIFICANT PURCHASES AND SALES (CONTINUED)*for the period ended 30 June 2023***Amplify Global Equity Fund**

Purchases	Cost (GBP)
(being the largest purchases during the period ended 30 June 2023)	
Microsoft Corp	863,330
Apple Inc	589,349
Lvmh Moet Hennessy Louis	530,795
L'Oreal	493,753
Novo Nordisk A/S-B	403,742
Chevron Corp	366,974
Visa Inc-Class A Shares	355,357
Alphabet Inc-CI C	354,261
Hess Corp	352,089
Amazon.Com Inc	348,037
Texas Instruments Inc	281,941
Asml Holding Nv	280,314
Canadian Pacific Kansas City	250,353
Nestle Sa-Reg	248,007
Mcdonalds Corp	209,426
Blackrock Inc	204,974
Philip Morris International	189,765
Abbott Laboratories	174,678
S&P Global Inc	172,900
Mastercard Inc - A	172,378

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